

**INSIDE THE BOX BOARD GAMES LLP
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018**

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**INSIDE THE BOX BOARD GAMES LLP
UNAUDITED ACCOUNTS
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**INSIDE THE BOX BOARD GAMES LLP
LLP INFORMATION
FOR THE YEAR ENDED 31 MAY 2018**

Members

Mr Peter Blenkham
Mr Matthew Usher

Registered Number

OC399970 (England and Wales)

Registered Office

71-75 Shelton Street
LONDON
WC2H 9JQ

Accountants

Simple Tax Returns LTD
103 High Street
Waltham Cross
Herts
EN87AN

INSIDE THE BOX BOARD GAMES LLP
(REGISTERED NO: OC399970 ENGLAND AND WALES)
MEMBERS' REPORT

The members present their report and financial statements for the year ended 31 May 2018.

Principal Activity

The principal activity of the LLP in the period was

Designated members

The following persons served as designated members during the year:

Mr Peter Blenkarn

Mr Matthew Usher

Policy on members' drawings and capital

The policies for members' drawings, subscriptions and repayment of members' capital are governed by the Limited Liability Partnership Agreement.

This report was approved by the members on 25 March 2019 and signed on their behalf by



Peter Blenkarn

Designated member

25 March 2019

INSIDE THE BOX BOARD GAMES LLP ACCOUNTANTS' REPORT

Accountants' report to the members of Inside the box board games LLP on the preparation of the unaudited statutory financial statements for the year ended 31 May 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Inside the box board games LLP for the year ended 31 May 2018 as set out on pages 6 - 8 from the LLP's accounting records and from information and explanations you have given us.

This report is made solely to the members of Inside the box board games LLP, as a body, in accordance with the terms of our engagement letter dated 29 March 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Inside the box board games LLP and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Inside the box board games LLP and its members as a body for our work or for this report.

It is your duty to ensure that Inside the box board games LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Inside the box board games LLP. You consider that Inside the box board games LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Inside the box board games LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Simple Tax Returns LTD

103 High Street
Waltham Cross
Herts
EN87AN

25 March 2019

INSIDE THE BOX BOARD GAMES LLP
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2018

	Notes	2018 £	2017 £
Turnover		474,678	400,981
Cost of sales		(390,684)	(321,218)
Gross profit		83,994	79,763
Distribution costs		(30)	-
Administrative expenses		(132,712)	(36,362)
Operating (loss)/profit		(48,748)	43,401
(Loss)/profit for the financial year available for discretionary division among members		(48,748)	43,401

INSIDE THE BOX BOARD GAMES LLP
BALANCE SHEET
AS AT 31 MAY 2018

	Notes	2018 £	2017 £
Current assets			
Cash at bank and in hand		49,873	256,275
Creditors: amounts falling due within one year	2	(110,000)	(224,253)
Net current (liabilities)/assets		(60,127)	32,022
Total assets less current liabilities		(60,127)	32,022
Net (liabilities)/assets attributable to members		(60,127)	32,022
Represented by:			
Loans and other debts due to members	3	32,022	32,022
Members' other interests			
Other reserves		(92,149)	-
		(60,127)	32,022
Total members' interests			
Loans and other debts due to members		32,022	32,022
Members' other interests		(92,149)	-
		(60,127)	32,022

For the year ended 31 May 2018 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the members on 25 March 2019



Peter Blenkham
Designated member

Limited Liability Partnership Registration No. OC399970

INSIDE THE BOX BOARD GAMES LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships"

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	110,000	224,253

3 Loans and other debts due to members

	2018	2017
	£	£
Amounts due to members in respect of profits	32,022	32,022
Amounts falling due within one year	32,022	32,022

4 Total members' interests

	Other reserves	Net loans and other debts due to/from members	Total
	£	£	£
Balance at 1 June 2017	(43,401)	32,022	32,022
Profit for the year available for discretionary division among members	(48,748)		
Members' interests after profit for the year	(92,149)	32,022	32,022
Balance at 31 May 2018	(92,149)	32,022	32,022

**INSIDE THE BOX BOARD GAMES LLP
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2018**

	2018	2017
	£	£
Turnover		
Sales	474,678	400,981
Cost of sales		
Purchases	183,124	288,364
Other direct costs		
Commissions payable	-	32,854
Other direct costs	207,560	-
	<u>207,560</u>	<u>32,854</u>
Employee costs		
Wages and salaries	51,719	-
Employer's NI	3,567	-
	<u>55,286</u>	<u>-</u>
Premises costs		
Rent	29,083	-
Light and heat	392	-
	<u>29,475</u>	<u>-</u>
General administrative expenses		
Internet	-	862
Stationery and printing	3,926	1,216
Information and publications	-	6,585
Software	-	1,195
	<u>3,926</u>	<u>9,858</u>
Travel and subsistence		
Travel and subsistence	12,782	1,761
Advertising, promotion and entertainment		
Advertising and PR	23,470	23,857
Legal and professional costs		
Accountancy fees	360	249
Other legal and professional costs	7,413	416
	<u>7,773</u>	<u>665</u>
Other expenses including partnership charges		
Other expenses	-	221
Distribution costs		
Distribution costs	30	-