

**INSIDE THE BOX BOARD GAMES LLP  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2019**

OMW Accountancy Ltd

AAT

5 Monks Way  
Southampton  
Hampshire  
SO18 2LR

**Inside the Box Board Games LLP**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2019**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3

**Inside the Box Board Games LLP**  
**Balance Sheet**  
**As at 31 May 2019**

Registered number: OC399970

		2019		2018	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	3	11,038		-	
Cash at bank and in hand		1,302		49,873	
		<u>12,340</u>		<u>49,873</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	4	(145,539 )		(110,000 )	
		<u>(145,539 )</u>		<u>(110,000 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(133,199 )		(60,127 )
			<u>(133,199 )</u>		<u>(60,127 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(133,199 )		(60,127 )
			<u>(133,199 )</u>		<u>(60,127 )</u>
<b>NET LIABILITIES ATTRIBUTABLE TO MEMBERS</b>			(133,199 )		(60,127 )
			<u>(133,199 )</u>		<u>(60,127 )</u>
<b>REPRESENTED BY:</b>					
<b>Equity</b>					
<b>Members' other interests</b>					
Members' capital		(84,451)		(11,379)	
Other reserves		(48,748)		(48,748)	
		<u>(133,199)</u>		<u>(60,127)</u>	
			(133,199)		(60,127)
			<u>(133,199)</u>		<u>(60,127)</u>
<b>TOTAL MEMBERS' INTEREST</b>					
Amounts due from members			(6,268)		-
Members' other interests			(133,199)		(60,127)
			<u>(139,467)</u>		<u>(60,127)</u>

**Inside the Box Board Games LLP**  
**Balance Sheet (continued)**  
**As at 31 May 2019**

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For the year ending 31 May 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

**Member's responsibilities:**

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

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**Mr Peter Blenkharn**

Partner

**14th November 2020**

The notes on page 3 form part of these financial statements.

# Inside the Box Board Games LLP

## Notes to the Financial Statements

### For The Year Ended 31 May 2019

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#### 1. Accounting Policies

##### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

##### 1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

##### Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

##### Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

#### 2. Average Number of Employees

Average number of employees, including members, during the year was as follows: 5 (2018: )

#### 3. Debtors

	2019	2018
	£	£
<b>Due within one year</b>		
Trade debtors	4,770	-
Amounts due from members	6,268	-
	<u>11,038</u>	<u>-</u>

#### 4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Bank loans and overdrafts	80,000	110,000
Other taxes and social security	34,107	-
VAT	29,865	-
Other creditors	367	-
Accruals and deferred income	1,200	-
	<u>145,539</u>	<u>110,000</u>

#### 5. General Information

Inside the Box Board Games LLP is a limited liability partnership, incorporated in England & Wales, registered number OC399970 . The Registered Office is 7 Broomgarth, Blackwell, Carlisle, Cumbria, CA2 4TA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.