

Registered number  
OC399386

Rey LLP

Filleted Accounts

30 April 2022

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COMPANIES HOUSE

**Rey LLP****Registered number:****OC399386****Balance Sheet****as at 30 April 2022**

	<b>Notes</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Fixed assets</b>			
Tangible assets	3	550,000	550,000
<b>Current assets</b>			
Debtors	4	7,897	13,112
Cash at bank and in hand		7,616	615
		15,513	13,727
<b>Creditors: amounts falling due within one year</b>	5	(21,459)	(12,226)
<b>Net current (liabilities)/assets</b>		<u>(5,946)</u>	<u>1,501</u>
<b>Total assets less current liabilities</b>		544,054	551,501
<b>Creditors: amounts falling due after more than one year</b>	6	(207,233)	(227,344)
<b>Net assets attributable to members</b>		<u>336,821</u>	<u>324,157</u>
<b>Represented by:</b>			
<b>Members' other interests</b>			
Members' capital classified as equity		148,330	152,144
Revaluation reserve		78,502	78,502
Other reserves		109,989	93,511
		<u>336,821</u>	<u>324,157</u>
		<u>336,821</u>	<u>324,157</u>
<b>Total members' interests</b>			
Members' other interests		336,821	324,157
		<u>336,821</u>	<u>324,157</u>

**Rey LLP**

**Registered number:**

OC399386

**Balance Sheet**

**as at 30 April 2022**

For the year ended 30 April 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 3 November 2022 and signed on their behalf by:

*Ena Sharma*

Mrs Ena Sharma  
Designated member

**Rey LLP**  
**Notes to the Accounts**  
**for the year ended 30 April 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Members' capital***

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

**Rey LLP**  
**Notes to the Accounts**  
**for the year ended 30 April 2022**

<b>2 Employees</b>	<b>2022 Number</b>	<b>2021 Number</b>
Average number of persons employed by the LLP	<u>2</u>	<u>2</u>
<b>3 Tangible fixed assets</b>		<b>Land and buildings £</b>
<b>Cost</b>		
At 1 May 2021		<u>550,000</u>
At 30 April 2022		<u>550,000</u>
<b>Depreciation</b>		
At 30 April 2022		<u>-</u>
<b>Net book value</b>		
At 30 April 2022		<u>550,000</u>
At 30 April 2021		<u>550,000</u>
<b>4 Debtors</b>	<b>2022 £</b>	<b>2021 £</b>
Other debtors	<u>7,897</u>	<u>13,112</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2022 £</b>	<b>2021 £</b>
Trade creditors	1,190	640
Other creditors	<u>20,269</u>	<u>11,586</u>
	<u>21,459</u>	<u>12,226</u>
<b>6 Creditors: amounts falling due after one year</b>	<b>2022 £</b>	<b>2021 £</b>
Bank loans	<u>207,233</u>	<u>227,344</u>

**Rey LLP**  
**Notes to the Accounts**  
**for the year ended 30 April 2022**

<b>7 Revaluation reserve</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
At 1 May 2021	78,502	78,502
At 30 April 2022	<u>78,502</u>	<u>78,502</u>

**8 Other information**

Rey LLP is a limited liability partnership incorporated in England. Its registered office is:

109 Queen's Road  
 Brighton  
 East Sussex  
 BN1 3XF