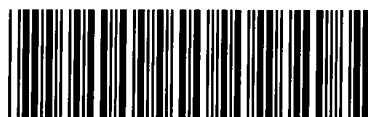


Registered number
OC399386

REY LLP
Report and Accounts
for the year ended 30 April 2017

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REY LLP
Report and accounts
Contents

	Page
LLP information	1
Members' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Reconciliation of members' interests	7
Notes to the accounts	8

REY LLP
LLP Information

Designated members

Mr Rajeev Sharma
Mrs Ena Sharma

Accountants

Saii AG LLP
Chartered Certified Accountants
Suite 37/38 Marshall House
124 Middleton Road
Morden
Surrey
SM4 6RW

Banker

Allied Irish Bank
10 Berkeley Square
London
W1J 6AA

Business Address

109 Queens Road
Brighton
East Sussex
BN1 3XF

Registered office

Suite 37/38 Marshall House
124 Middleton Road
Morden
Surrey
SM4 6RW

Registered number

OC399386

REY LLP
Members' Report

The members present their report and accounts for the year ended 30 April 2017.

Principal activities

The LLP's principal activity during the year continued to be that of a renting property.

Designated members

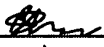
The following persons served as designated members during the year:

Mr Rajeev Sharma
Mrs Ena Sharma

Policy with respect to members' drawings and subscription and repayment of members' capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP. New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

This report was approved by the members on 8 August 2017 and signed on their behalf by:



Rajeev sharma (Jan 26, 2018)

Mr Rajeev Sharma
Designated member

REY LLP

Report to the members on the preparation of the unaudited statutory accounts of REY LLP for the year ended 30 April 2017

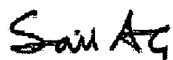
In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by the LLP regulations), we have prepared for your approval the accounts of REY LLP for the year ended 30 April 2017 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Members' Interests and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the members of REY LLP, as a body, in accordance with the terms of our engagement letter dated 9 April 2015. Our work has been undertaken solely to prepare for your approval the accounts of REY LLP and state those matters that we have agreed to state to the members of REY LLP, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than REY LLP and its members as a body for our work or for this report.

It is your duty to ensure that REY LLP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of REY LLP. You consider that REY LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of REY LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Saii AG LLP
Chartered Certified Accountants
Suite 37/38 Marshall House
124 Middleton Road
Morden
Surrey
SM4 6RW

8 August 2017

REY LLP
Profit and Loss Account
for the year ended 30 April 2017

	2017 £	2016 £
Turnover	34,454	13,500
Administrative expenses	(18,695)	(12,836)
Operating profit	<u>15,759</u>	<u>664</u>
Profit before members' remuneration and profit share	<u>15,759</u>	<u>664</u>
Profit for the financial year available for discretionary division among members	<u>15,759</u>	<u>664</u>

REY LLP**Registered number:**

OC399386

Balance Sheet**as at 30 April 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	471,498	471,498
Current assets			
Debtors	3	-	753
Cash at bank and in hand		340	239
		<u>340</u>	<u>992</u>
Creditors: amounts falling due within one year	4	(158,881)	(161,813)
Net current liabilities		<u>(158,541)</u>	<u>(160,821)</u>
Total assets less current liabilities		312,957	310,677
Creditors: amounts falling due after more than one year	5	(290,986)	(307,329)
Net assets attributable to members		<u>21,971</u>	<u>3,348</u>
Represented by:			
Members' other interests			
Members' capital classified as equity		5,548	2,684
Other reserves		16,423	664
		<u>21,971</u>	<u>3,348</u>
		<u>21,971</u>	<u>3,348</u>
Total members' interests			
Members' other interests		21,971	3,348
		<u>21,971</u>	<u>3,348</u>

REY LLP

Registered number:

OC399386

Balance Sheet


as at 30 April 2017

For the year ended 30 April 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 8 August 2017 and signed on their behalf by:


Rajeev sharma {Jan 26, 2018}

Mr Rajeev Sharma
Designated member

REY LLP

**Reconciliation of Members' Interests
for the year ended 30 April 2017**

£

	EQUITY				DEBT			TOTAL
	Members' other interests				Loans and other debts due to members less any amounts due from members in debtors			
	Members' capital (classified as equity)	Revaluation reserve	Other reserves	Total	Members' capital (classified as debt)	Other amounts	Total	Total members' interests
Balance at 1 May 2016	2,684	-	664	3,348	-	-	-	3,348
Profit for the financial year available for discretionary division among members			15,759	15,759				15,759
Members' interests after profit for the year	2,684	-	16,423	19,107	-	-	-	19,107
Introduced by members	2,864			2,864	-	-	-	2,864
Balance at 30 April 2017	5,548	-	16,423	21,971	-	-	-	21,971

REY LLP
Notes to the Accounts
for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Freehold property £
Cost	
At 1 May 2016	471,498
At 30 April 2017	471,498
Depreciation	
At 30 April 2017	-
Net book value	
At 30 April 2017	471,498
At 30 April 2016	471,498

3 Debtors	2017	2016
	£	£
Other debtors	-	753
4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	60	-
Other creditors	158,821	161,813
	158,881	161,813
5 Creditors: amounts falling due after one year	2017	2016
	£	£
Bank loans	290,986	307,329

6 Other information

REY LLP is a limited liability partnership incorporated in England. Its registered office is:

Suite 37/38 Marshall House
124 Middleton Road
Morden
Surrey
SM4 6RW

REY LLP**Administrative expenses****for the year ended 30 April 2017***This schedule does not form part of the statutory accounts of the LLP*

	2017	2016
	£	£
Premises costs	2,022	1,950
General administrative expenses	340	351
Travel and subsistence	420	427
Legal and professional costs	2,808	2,432
Other finance charges	12,570	7,188
Other expenses	535	488
	<hr/>	<hr/>
	18,695	12,836

REY LLP**Detailed profit and loss account
for the year ended 30 April 2017**

*This schedule is designed for completing the partnership tax return and does not form part
of the statutory accounts of the LLP*

	2017	2016
	£	£
Sales	34,454	13,500
Expenses		
Premises costs	2,022	1,950
General administrative expenses	340	351
Travel and subsistence	420	427
Legal and professional costs	2,808	2,432
Other finance charges	12,570	7,188
Other expenses	535	488
	<u>18,695</u>	<u>12,836</u>
Profit before members' remuneration and profit share	<u>15,759</u>	<u>664</u>

REY LLP**Detailed profit and loss account****for the year ended 30 April 2017***This schedule does not form part of the statutory accounts of the LLP*

	2017	2016
	£	£
Sales		
Rental income	<u>34,454</u>	<u>13,500</u>
Premises costs		
Premises insurance	462	330
Use of home	<u>1,560</u>	<u>1,620</u>
	<u>2,022</u>	<u>1,950</u>
General administrative expenses		
Telephone and fax	185	195
Postage, printing and stationery	<u>155</u>	<u>156</u>
	<u>340</u>	<u>351</u>
Travel and subsistence		
Travel and subsistence	<u>420</u>	<u>427</u>
Legal and professional costs		
Accountants fees	500	800
Legal & professional fees	<u>2,308</u>	<u>1,632</u>
	<u>2,808</u>	<u>2,432</u>
Other finance charges		
Bank charges	53	59
Loan charges	-	3,150
Loan interest	<u>12,517</u>	<u>3,979</u>
	<u>12,570</u>	<u>7,188</u>
Other expenses		
Sundry expenses	535	488
	<u>535</u>	<u>488</u>