

**REGISTERED NUMBER OC399256**

**REVISED Financial Statements**  
**for the Period ended 30 April 2019**  
**for**  
**RIVERLANELLP**



# **RIVERLANE LLP**

## **FINANCIAL STATEMENTS YEAR ENDED 30 APRIL 2019**

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# **RIVERLANE LLP**

## **THE REPORT OF THE MEMBERS YEAR ENDED 30 APRIL 2019**

The members have pleasure in presenting their report and the unaudited financial statements of the LLP for the year ended 30 April 2019.

### **PRINCIPAL ACTIVITIES**

The principal activity of the Partnership during the year was consulting for investment plans and received commission.

### **RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The loss for the year available for distribution to members was GBP (108,751)

### **DESIGNATED MEMBERS**

The following were designated members during the year:

Valeriy Yarynko

Ruslan Iarynko

### **STATEMENT OF MEMBERS' RESPONSIBILITIES**

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each

financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any

time the financial position of the LLP and to enable them to ensure that the financial statements comply with the

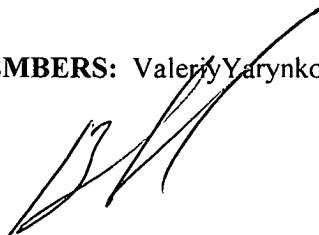
Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as

modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

**ON BEHALF OF THE MEMBERS:** Valeriy Yarynko - Designated Member

28 July 2021



**RIVERLANE LLP**

**PROFIT AND LOSS ACCOUNT**

		Note	30.04.2019 £	30.04.2018 £
<b>TURNOVER</b>	2		-	-
Cost of sales			<u>-</u>	<u>-</u>
<b>GROSS PROFIT</b>			-	-
Other income			16,883	8,332
Administrative expenses			(3,310)	(3,252)
Foreign exchange differences			<u>(122,324)</u>	<u>(93,839)</u>
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS'</b>				
<b>REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>			<u>(108,751)</u>	<u>(88,759)</u>

**YEAR ENDED 30 APRIL 2019**

# RIVERLANE LLP

## BALANCE SHEET

30 APRIL 2019

		30.04.2019		30.04.2018
	Note	£	£	£
<b>CURRENT ASSETS</b>				
Debtors	4	1,750,030		1,173,068
Cash at bank and in hand		1,023,812		1,709,525
		<u>2,773,842</u>		<u>2,883,593</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>-</u>		<u>-</u>
<b>NET CURRENT ASSETS</b>		2,773,842		2,883,593
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,773,842</u>	<u>2,883,593</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	6		<u>-</u>	<u>-</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u><b>2,773,842</b></u>	<u><b>2,883,593</b></u>
<b>REPRESENTED BY:</b>				
<b>Loans and other debts due to members</b>				
Other amounts	8		2,773,542	2,882,293
<b>EQUITY</b>				
Members' other interests - members' capital	9		<u>300</u>	<u>300</u>

The Balance sheet continues on the following page.

The notes on pages 5 to 7 form part of these financial statements

# RIVERLANE LLP

2,773,842      2,883,593

## BALANCE SHEET *(continued)*

30 APRIL 2019

		30.04.2019	30.04.2018
	Note	£	£
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	8	2,773,542	2,882,293
Members' capital	9	<u>300</u>	<u>300</u>
		<u>2,773,842</u>	<u>2,882,593</u>

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477.

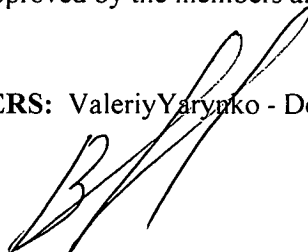
The members acknowledge their responsibilities for:

- (i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members and authorized for issue on 28 July 2021, and are signed on their behalf by:

ON BEHALF OF THE MEMBERS: Valeriy Yarynko - Designated Member



## **RIVERLANE LLP**

Registered Number: OC399256

The Balance sheet continues on the following page.

The notes on pages 5 to 7 form part of these financial statements

**RIVERLANE LLP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2019**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Members' participation rights**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analyzed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.



**RIVERLANE LLP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2019**

**1. ACCOUNTING POLICIES***(continued)*

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. TURNOVER**

Overseas turnover amounted to 100.00% of the total turnover for the year.

**3. INFORMATION IN RELATION TO MEMBERS**

	30.04.2019	30.04.2018
	No	No
The average number of members during the year was	2	2
	£	£
The average members remuneration during the year was	—	—

**4. DEBTORS**

	30.04.2019	30.04.2018
	£	£
Other debtors	1,750,030	1,173,068

The whole amount of trade debtors falling due after more than one year.

**5. CREDITORS: Amounts falling due within one year**

	30.04.2019	30.04.2018
	£	£
Other creditors	—	—

**6. CREDITORS: Amounts falling due after more than one year**

	30.04.2019	30.04.2018
	£	£
Trade creditors	—	—

**RIVERLANE LLP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2019**

**7. RELATED PARTY TRANSACTIONS**

The Limited Liability Partnership is controlled by its members during the year.

**8. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	30.04.2019	30.04.2018
	£	£
Loans from members	-	-
Amounts owed to members in respect of profits	2,773,542	2,882,293
	<u>2,773,542</u>	<u>2,882,293</u>

**9. MEMBERS' INTERESTS**

	Members' capital (classified as equity) £	Members' other interests £	Other reserves £	Total members' other interests £	Other debts due to members £	Total £
Balance at 30 April 2018	300	-	-	2,882,293	-	2,882,593
Profit(loss) for the financial year available for discretionary division amongst members	-	-	-	(108,751)	-	(108,751)
Members' interests after profit for the year	300	-	-	-	-	-
Other division of profits	-	-	-	-	-	-
Balance at 30 April 2019	<u>300</u>	<u>-</u>	<u>-</u>	<u>2,773,542</u>	<u>-</u>	<u>2,773,842</u>

**RIVERLANE LLP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2019**

# **RIVERLANE LLP**

## **MANAGEMENT INFORMATION**

**YEAR ENDED 30 APRIL 2019**

**The following pages do not form part of the statutory financial statements.**

# RIVERLANE LLP

## DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 APRIL 2019

	30.04.2019	30.04.2018
	£	£
<b>TURNOVER</b>	-	-
 <b>COST OF SALES</b>		
Direct costs	-	-
<b>GROSS PROFIT</b>	-	-
 <b>OVERHEADS</b>		
Other income	16,883	8,332
Administrative expenses	(3,310)	(3,252)
Foreign exchange differences	(122,324)	(93,839)
 <b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS'</b>		
 <b>REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>	(108,751)	(88,759)