

REGISTERED NUMBER: OC398962 (England and Wales)

ROOTS HASTINGS LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

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ROOTS HASTINGS LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 5 APRIL 2021**

DESIGNATED MEMBERS:

D V Turner
R Edwards

REGISTERED OFFICE:

24 Landgate
Landgate Chambers
Rye
East Sussex
TN31 7LJ

REGISTERED NUMBER:

OC398962 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

ROOTS HASTINGS LLP (REGISTERED NUMBER: OC398962)**BALANCE SHEET
5 APRIL 2021**

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,400		-
Investment property	5		216,643		<u>216,643</u>
			219,043		<u>216,643</u>
CURRENT ASSETS					
Cash at bank		7,471		68	
CREDITORS					
Amounts falling due within one year	6	<u>8,121</u>		<u>12,422</u>	
NET CURRENT LIABILITIES			<u>(650)</u>		<u>(12,354)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			218,393		<u>204,289</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>8,000</u>		<u>-</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>210,393</u>		<u><u>204,289</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8		<u>210,393</u>		<u><u>204,289</u></u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		<u>210,393</u>		<u><u>204,289</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

BALANCE SHEET - continued
5 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 22 December 2021 and were signed by:

D V Turner - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

1. STATUTORY INFORMATION

Roots Hastings LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rental income receivable. Turnover in 2016 represented the sale of a property.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Government grants

Grant income has been recognised under the performance model.

Grants that do not specify any future performance-related conditions are recorded when the grant proceeds are received or receivable. Any grant that imposes specified future performance-related conditions is recognised only when the performance-related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability

Investment property

The investment property is shown at cost. The members consider this is a true reflection of the current valuation.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>3,000</u>
At 5 April 2021	<u>3,000</u>
DEPRECIATION	
Charge for year	<u>600</u>
At 5 April 2021	<u>600</u>
NET BOOK VALUE	
At 5 April 2021	<u>2,400</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

5. INVESTMENT PROPERTY

FAIR VALUE

At 6 April 2020
and 5 April 2021

NET BOOK VALUE

At 5 April 2021

At 5 April 2020

**Total
£**

216,643

216,643

216,643

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Bank loans and overdrafts

2,000

-

Trade creditors

868

1,099

Other creditors

5,253

11,323

8,121

12,422

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2021

2020

£

£

Bank loans

8,000

-

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

The designated members intend to provide continuing finance to the LLP by way of loan capital accounts commensurate with the working capital needs of the LLP.

Members interests rank after unsecured creditors and all other expenses of the LLP in the event of a winding up.

No other special protection is provided to creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.