

REGISTERED NUMBER: OC398962 (England and Wales)

ROOTS HASTINGS LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2018

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

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ROOTS HASTINGS LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 5 APRIL 2018**

DESIGNATED MEMBERS:

D Turner
R Edwards

REGISTERED OFFICE:

24 Landgate
Landgate Chambers
Rye
East Sussex
TN31 7LJ

REGISTERED NUMBER:

OC398962 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

ROOTS HASTINGS LLP (REGISTERED NUMBER: OC398962)**BALANCE SHEET****5 APRIL 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investment property	4		205,224		182,470
CURRENT ASSETS					
Cash at bank		1,271		1,829	
CREDITORS					
Amounts falling due within one year	5	<u>1,963</u>		<u>3,493</u>	
NET CURRENT LIABILITIES			<u>(692)</u>		<u>(1,664)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>204,532</u>		<u>180,806</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6		<u>204,532</u>		<u>180,806</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	6		<u>204,532</u>		<u>180,806</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.
- (b)

BALANCE SHEET - continued
5 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 31 August 2018 and were signed by:

R Edwards - Designated member

D Turner - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2018**

1. STATUTORY INFORMATION

Roots Hastings LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rental income receivable. Turnover in 2016 represented the sale of a property.

Investment property

The investment property is shown at cost. The members consider this is a true reflection of the current valuation.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 2 (2017 - 2) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 6 April 2017	182,470
Additions	22,754
At 5 April 2018	205,224
NET BOOK VALUE	
At 5 April 2018	205,224
At 5 April 2017	182,470

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	936	2,526
Other creditors	1,027	967
	1,963	3,493

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

The designated members intend to provide continuing finance to the LLP by way of loan capital accounts commensurate with the working capital needs of the LLP.

Members interests rank after unsecured creditors and all other expenses of the LLP in the event of a winding up.

No other special protection is provided to creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.