

REGISTERED NUMBER: OC398962 (England and Wales)

ROOTS HASTINGS LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017

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ROOTS HASTINGS LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 5 APRIL 2017**

DESIGNATED MEMBERS:

D Turner
R Edwards

REGISTERED OFFICE:

24 Landgate
Landgate Chambers
Rye
East Sussex
TN31 7LJ

REGISTERED NUMBER:

OC398962 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

ROOTS HASTINGS LLP (REGISTERED NUMBER: OC398962)**BALANCE SHEET
5 APRIL 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	4		182,470		126,892
CURRENT ASSETS					
Cash at bank		1,829		5,520	
CREDITORS					
Amounts falling due within one year	5	<u>3,493</u>		<u>1,200</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,664)</u>		<u>4,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>180,806</u>		<u>131,212</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6		<u>180,806</u>		<u>131,212</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	6		<u>180,806</u>		<u>131,212</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.
- (b)

BALANCE SHEET - continued
5 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 12 October 2017 and were signed by:

R Edwards - Designated member

D Turner - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017**

1. STATUTORY INFORMATION

Roots Hastings LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rental income receivable. Turnover in 2016 represented the sale of a property.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The designated members believe that it is appropriate for the financial statements to be prepared on a going concern basis. The financial statements do not contain any adjustments that would be necessary upon the cessation of support from it's members.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 2 .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 6 April 2016	126,892
Additions	55,578
At 5 April 2017	182,470
NET BOOK VALUE	
At 5 April 2017	182,470
At 5 April 2016	126,892

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	2,526	-
Other creditors	967	1,200
	3,493	1,200

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

The designated members intend to provide continuing finance to the LLP by way of loan capital accounts commensurate with the working capital needs of the LLP.

Members interests rank after unsecured creditors and all other expenses of the LLP in the event of a winding up.

No other special protection is provided to creditors.

7. FIRST YEAR ADOPTION

At the date of transition, and subsequently, no items have been identified as needing adjustment in the transition from FRSSE 2015 to FRS 102 1A. Therefore, no reconciliations of equity or profit are included in the financial statements.

Due to the purchase of the investment properties being made in March 2016, it has been deemed that the market value remains at the same value as the purchase price.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.