

**REGISTERED NUMBER: OC398948 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
DEERVIEW FINE FOODS LLP**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**DEERVIEW FINE FOODS LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

**DESIGNATED MEMBERS:**

M J Colombotti  
G Colombotti

**REGISTERED OFFICE:**

20 Havelock Road  
Hastings  
United Kingdom  
East Sussex  
TN34 1BP

**REGISTERED NUMBER:**

OC398948 (England and Wales)

**ACCOUNTANTS:**

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
HASTINGS  
East Sussex  
TN34 1BP

**DEERVIEW FINE FOODS LLP (REGISTERED NUMBER: OC398948)****BALANCE SHEET  
31 MARCH 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		27,376		30,418
Tangible assets	5		<u>15,154</u>		<u>18,550</u>
			42,530		48,968
<b>CURRENT ASSETS</b>					
Stocks	6	15,941		18,720	
Debtors	7	12,664		14,674	
Cash in hand		<u>200</u>		<u>200</u>	
		28,805		33,594	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>31,211</u>		<u>25,888</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(2,406)</u>		<u>7,706</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>and</b>					
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>40,124</u>		<u>56,674</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	10		<u>40,124</u>		<u>56,674</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	10		<u>40,124</u>		<u>56,674</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**BALANCE SHEET - continued**  
**31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 11 December 2017 and were signed by:

G Colombotti - Designated member

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Deerview Fine Foods LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The members have made an assessment about the ability to continue as a going concern and they do not consider there to be any material uncertainties. As a result they have adopted the going concern basis of accounting.

**Turnover**

Turnover represents net invoiced sale of goods, excluding value added tax and is recognised at the point that an order is placed.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Capital subscription and repayment**

The capital requirements of the partnership are determined from time to time by the Designated Members. No interest is paid on capital. On leaving the partnership, a member's capital is reviewed and repaid as agreed, taking the partnership needs into account.

**Allocation of profits and drawings**

The allocation of profits to those who were members during the year is made by unanimous vote of the Designated Members.

During the year partners receive monthly drawings, and, from time to time additional sums as agreed by the Designated Members, taking into account the partnership's cash requirements for operating and investing activities.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was 2 .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

## 4. INTANGIBLE FIXED ASSETS

**COST**At 1 April 2016  
and 31 March 2017Goodwill  
£30,418**AMORTISATION**Amortisation for year  
At 31 March 20173,0423,042**NET BOOK VALUE**At 31 March 2017  
At 31 March 201627,37630,418

## 5. TANGIBLE FIXED ASSETS

**COST**At 1 April 2016  
Additions  
At 31 March 2017Plant and  
machinery  
£

23,840

1,01824,858Fixtures  
and  
fittings  
£

-

350350Computer  
equipment  
£

1,000

3491,349Totals  
£

24,840

1,71726,557**DEPRECIATION**At 1 April 2016  
Charge for year  
At 31 March 2017

5,960

4,72410,684

-

5353

330

336666

6,290

5,11311,403**NET BOOK VALUE**At 31 March 2017  
At 31 March 201614,17417,880297-68367015,15418,550

## 6. STOCKS

Stocks

31.3.17  
£  
15,94131.3.16  
£  
18,720

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors  
VAT31.3.17  
£  
11,437  
1,227  
12,66431.3.16  
£  
12,845  
1,829  
14,674

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	18,437	18,724
Trade creditors	760	6,179
Other creditors	10,214	-
Accrued expenses	<u>1,800</u>	<u>985</u>
	<u>31,211</u>	<u>25,888</u>

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.17	31.3.16
	£	£
Within one year	<u>7,833</u>	<u>7,833</u>

**10. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	31.3.17	31.3.16
	£	£
Amounts owed to members in respect of profits	<u>40,124</u>	<u>56,674</u>
Falling due within one year	<u>40,124</u>	<u>56,674</u>

The amounts shown in 'Loans and other debts due to members' would rank after other unsecured creditors in the event of a winding up.

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is G Colombotti.

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
DEERVIEW FINE FOODS LLP**

**The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.**

In accordance with our terms of engagement we have prepared for your approval the attached financial statements from the business accounting records and from information and explanations you have given to us.

The financial statements have been compiled using the going concern and historical cost basis. It is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial information and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at [icaew.com/compilation](http://icaew.com/compilation) and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the person to whom this report is addressed for our work or for this report.

You have approved the financial statements for the period described above, and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
HASTINGS  
East Sussex  
TN34 1BP

12 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.