

**Limited Liability Partnership Registration No. OC398450**

**JEFFCILDA PROPERTY LLP  
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 5 APRIL 2016**

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## **JEFFCILDA PROPERTY LLP**

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**JEFFCILDA PROPERTY LLP****ABBREVIATED BALANCE SHEET  
AS AT 5 APRIL 2016**

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	Notes	£	2016	£
<b>Fixed Assets</b>				
Tangible assets	2			6,955,226
<b>Current assets</b>				
Debtors			1,317	
Cash at bank and in hand			<u>61,911</u>	
			63,228	
<b>Creditors: Amounts falling within one year</b>			<u>34,750</u>	
<b>New current (liabilities)/Assets</b>				<u>28,478</u>
<b>Total assets less current liabilities</b>				6,983,704
<b>Creditors: amounts falling due after more than one year</b>	3			<u>6,950,000</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>				<u>33,704</u>
<b>REPRESENTED BY:</b>				
<b>Loans and other debts due to members within one year</b>				
Other amounts				<u>33,704</u>
<b>TOTAL MEMBERS' INTERESTS</b>				
Loans and other debts due to members				<u>33,704</u>

## **JEFFCILDA PROPERTY LLP**

### **ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 5 APRIL 2016**

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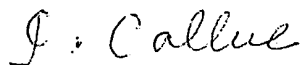
For the financial period ending 20 February 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members and authorised for use on 15 November 2016

Icilda Callue  
**Designated Member**



**Limited Liability Partnership registration No. OC398450**

## **JEFFCILDA PROPERTY LLP**

### **NOTES TO THE ABBREVIATED ACCOUNTS AS AT 5 APRIL 2016**

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#### **1. Accounting policies**

##### **Basis of Measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2014 and the Companies Act 2006.

##### **Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of rental income during the period.

##### **Tangible Fixed Assets and Depreciation**

Freehold property is stated at fair value. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Equipment	20% straight line
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## JEFFCILDA PROPERTY LLP

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) AS AT 5 APRIL 2016

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#### 2. Fixed Assets

	Property £	Equipment £	Total £
<b>Cost</b>			
At 20 February 2015	-	-	-
Additions	6,954,948	358	6,955,306
At 5 April 2016	6,954,948	358	6,955,306
<b>Depreciation</b>			
At 20 February 2015	-	-	-
Charge for the period	-	80	80
At 5 April 2016	-	80	80
<b>Net book value</b>			
At 5 April 2016	6,954,948	278	6,955,226
At 20 February 2015	-	-	-

#### 3. Related Party Transactions

At the balance sheet date the LLP owed £2,328,250 to Derek Callue, who is a related party of the LLP by virtue of being the son of the members.

At the balance sheet date the LLP owed £2,328,250 to Patricia Callue, who is a related party of the LLP by virtue of being the daughter of the members.

At the balance sheet date the LLP owed £2,328,250 to Raymond Callue, who is a related party of the LLP by virtue of being the son of the members.