

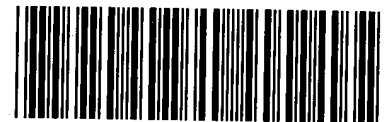
ADELIS TRADE LLP

Registration Number: **OC397864**

Abbreviated (Unaudited) Financial Statements

For the period from 31 January 2015 to 30 April 2016

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COMPANIES HOUSE

ADELIS TRADE LLP

Designated Members and Advisors
For the Period Ended 30 April 2016

Designated members:

MOLTON LTD.
RELTON LTD.

Registered office:

Dalton House
60 Windsor Avenue
London, England
SW19 2RR

Registration number:

OC397864

ADELIS TRADE LLP

Abbreviated Balance Sheet As at 30 April 2016

	Note	31.01.2015 – 30.04.2016 UK£
Current assets		
Debtors: amounts falling within one year	2	2,734,750
Cash at bank		624,994
Total current assets		3,359,744
Creditors		
Creditors: amounts falling within one year	3	(2,829,390)
Net assets attributable to members		530,354
Represented by:		
Members' other interests – members' capital	6	100
Members' other interests – other reserves	6	530,254
		530,354

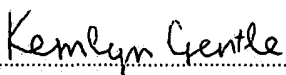
The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477.

The members acknowledge their responsibilities for:

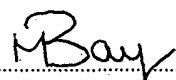
- (i) Ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- (ii) Preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far applicable to the LLP.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members and authorized for issue on 26 October 2016 and are signed on their behalf by:


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MOLTON LTD.
Designated member of Adelis Trade LLP


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RELTON LTD.
Designated member of Adelis Trade LLP

ADELIS TRADE LLP

Notes to Financial Statements **Period ended 30 April 2016**

1. Incorporation and accounting policies

Country of incorporation

The Partnership Adelis Trade LLP was incorporated in United Kingdom on 31 January 2015.

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice Accounting by Limited Liability Partnerships issued in March 2006 (SORP 2006).

Principal activities

The principal activity of the partnership is the general trade.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remunerations and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Member' shares in co-operative entities and similar instruments. Members' participation rights results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classified as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse the payment, the amounts arising that are due to the members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classified as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse the payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amount due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating profit.

ADELIS TRADE LLP

Notes to Financial Statements Period ended 30 April 2016

2. Debtors: amounts falling within one year

	31.01.2015 – 30.04.2016
	UK£
Loans receivables	2,031,898
Trade receivables	678,013
Shareholders' current account	24,839
Total debtors	2,734,750

3. Creditors: amounts falling due within one year

	31.01.2015 – 30.04.2016
	UK£
Trade payables	2,824,689
Accruals for accounting	4,701
Total creditors	2,829,390

4. Related party transactions

The members' balance at the end of the period is UK£ 530,354.

5. Ultimate controlling party

The members are aware of the identity of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore, they have taken the exemption offered by the Standard in respect of confidentiality.

ADELIS TRADE LLP

Notes to Financial Statements (Continued) Period ended 30 April 2016

6. Members' interests

	Members' capital (classified as equity) UK£	Revaluation reserve UK£	Other reserves UK£	Total members' other interests UK£	Other debts due to members less any amounts due from members UK£	Total UK£
Amounts due to members	-	-	-	-	-	-
Amounts due from members	-	-	-	-	-	-
Balance at 1 January 2015	100	-	-	-	-	100
Profit for the period available for discretionary division amongst members	-	-	530,254	-	-	530,254
Members' interests after profit for the year	100	-	530,254	-	(24,839)	505,515
Other division of profits	-	-	-	-	-	-
Amounts due to members	-	-	-	-	-	-
Amounts due from members	-	-	-	-	-	-
Balance at 30 April 2016	100	-	530,254	-	(24,839)	505,515