

Registered number: OC397554

MICROCOM TECHNICS LLP

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/01/2023

MICROCOM TECHNICS LLP

ACCOUNTS
FOR THE YEAR ENDED 31/01/2023

DESIGNATED MEMBERS
HILLMONT INC.
LOGOFORM CORP.

REGISTERED OFFICE
2nd Floor, College House 17 King Edwards Road
London
HA4 7AE

COMPANY NUMBER
OC397554

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MEMBERS' REPORT

FOR THE YEAR ENDED 31/01/2023

The members present their report and accounts for the year ended 31/01/2023

PRINCIPAL ACTIVITIES

The principal activity of the LLP in the year under review was consultant for investments .

RESULTS FOR THE YEAR AND ALLOCATION TO
MEMBERS

The profit for the year before members' remuneration and profit shares was £9,020 (2022 £17,426).

DRAWINGS POLICY

The LLP operates a drawings policy which has regard to a cautious estimate of expected profits. Drawings are restricted to prudent levels, taking into account working capital performance, until the results for the year and individual members' allocations have been determined.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

This report was approved on behalf of the members on 29/11/2023

HILLMONT INC.

Designated member

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/01/2023

	Notes	2023 £	2022 £
TURNOVER	3	82,739	30,308
GROSS PROFIT		<u>82,739</u>	<u>30,308</u>
Administrative expenses		<u>(73,719)</u>	<u>(12,882)</u>
OPERATING PROFIT		<u>9,020</u>	<u>17,426</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>9,020</u>	<u>17,426</u>

BALANCE SHEET AT 31/01/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	6	<u>168,799</u>	<u>143,110</u>
CURRENT ASSETS			
Debtors	7	1,038,413	1,084,981
Cash at bank and in hand		<u>16,627</u>	<u>12,129</u>
		1,055,040	1,097,110
CREDITORS: Amounts falling due within one year	8	<u>1,208,446</u>	<u>1,157,685</u>
NET CURRENT LIABILITIES		(153,406)	(60,575)
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>15,393</u>	<u>82,535</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	9	26,446	17,426
MEMBERS ' OTHER INTERESTS		<u>26,446</u>	<u>17,426</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	9	<u>26,446</u>	<u>17,426</u>
		<u>26,446</u>	<u>17,426</u>

For the year ending 31/01/2023 the LLP was entitled to exemption under section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

Approved by the members on 29/11/2023 and signed
on their behalf by

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HILLMONT INC.

Designated Member

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2023

1. ACCOUNTING POLICIES

1b. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

1b. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. INFORMATION IN RELATION TO MEMBERS	2023	2022
The average number of members during the year was	2	2

3. TURNOVER

The turnover and pre-tax result is attributable to consultant for investments.

	2023	2022
	£	£
Sales	82,739	30,308
	<u>82,739</u>	<u>30,308</u>

4. OPERATING PROFIT

	2023	2022
	£	£
Operating Profit is stated after charging:		

5. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	-	-

6. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
Cost		
At 01/02/2022	<u>168,799</u>	<u>168,799</u>
At 31/01/2023	<u>168,799</u>	<u>168,799</u>
Depreciation		
At 31/01/2023	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31/01/2023	<u>168,799</u>	<u>168,799</u>
At 31/01/2022	<u>168,799</u>	<u>168,799</u>

7. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	<u>1,038,413</u>	<u>1,084,981</u>
	<u>1,038,413</u>	<u>1,084,981</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	70,650	9,425
Other creditors	<u>1,137,796</u>	<u>1,148,260</u>
	<u>1,208,446</u>	<u>1,157,685</u>

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2023 £	2022 £
Amounts due to members	26,446	17,426

The loans and debts due to members rank equally with debts due to ordinary creditors in a winding up.

10. MEMBERS INTERESTS

	Members' capital (classified as equity)	Reserves	Total	Loans and other debts due to/(from) members	Total
	£	£	£	£	£
Amount due to members				17,426	
Balance at 01/02/2022	-	-	-	17,426	17,426
Profit for the financial year available for discretionary division among members		9,020	9,020	-	9,020
Members' interests after profit for the year	-	9,020	9,020	17,426	26,446
Other divisions of profit		(9,020)	(9,020)	9,020	
Amount due to members				26,446	
Balance at 31/01/2023	-	-	-	26,446	26,446

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/01/2023

	2023	2022
	£	£
Turnover	82,739	30,308
Cost of Sales:		
Gross Profit	<u>82,739</u>	<u>30,308</u>
	82,739	30,308
Less:		
Administrative expenses	<u>73,719</u>	<u>12,882</u>
	73,719	12,882
Net profit for the year before taxation	<u>9,020</u>	<u>17,426</u>
Net profit for the year after taxation	9,020	17,426
Retained profits brought forward	<u>6,072</u>	<u>64,809</u>
Retained profits carried forward	<u>15,092</u>	<u>82,235</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

11. MEMBERS' CURRENT ACCOUNTS

	HILLMONT INC.	LOGOFORM CORP.	Total
	£	£	£
At 01/02/2022	8,713	8,713	17,426
Share of profit	<u>4,510</u>	<u>4,510</u>	<u>9,020</u>
	<u>13,223</u>	<u>13,223</u>	<u>26,446</u>
At 31/01/2023	<u>13,223</u>	<u>13,223</u>	<u>26,446</u>

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