

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
AYWIPARTS LIMITED LIABILITY PARTNERSHIP

Jordans Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

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for the Year Ended 31 DECEMBER 2017

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AYWIPARTS LIMITED LIABILITY PARTNERSHIP

GENERAL INFORMATION
for the Year Ended 31 DECEMBER 2017

DESIGNATED MEMBERS: Biggar Systems Limited
Canfield Portfolio Limited
Secland Holding & Finance INC

REGISTERED OFFICE: Suite 1, 3rd Floor
11-12 St James's Square
London
SW1Y 4LB

REGISTERED NUMBER: OC397187 (England and Wales)

ACCOUNTANTS: Jordans Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

BALANCE SHEET
31 DECEMBER 2017

	Notes	31/12/17 £	31/12/16 £
FIXED ASSETS			
Investments	3	474,899	474,899
CURRENT ASSETS			
Debtors	4	2,846,026	1,680,810
Cash at bank		337	5,030
		<u>2,846,363</u>	<u>1,685,840</u>
CREDITORS			
Amounts falling due within one year	5	<u>(1,386,753)</u>	<u>(2,150,958)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,459,610</u>	<u>(465,118)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,934,509	9,781
CREDITORS			
Amounts falling due after more than one year	6	<u>(1,934,509)</u>	<u>-</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>-</u>	<u>9,781</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7	<u>-</u>	<u>9,781</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	7	-	9,781
Amounts due from members	4	<u>(892,158)</u>	<u>(83,655)</u>
		<u>(892,158)</u>	<u>(73,874)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 10 October 2018 and were signed by:

Canfield Portfolio Limited - Designated member

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

Aywiparts Limited Liability Partnership is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any impairment.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2017

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2017	
and 31 December 2017	<u>474,899</u>
NET BOOK VALUE	
At 31 December 2017	<u>474,899</u>
At 31 December 2016	<u>474,899</u>

The investment in group undertakings is the value of the investment held in OOO Aywiparts Russia.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17 £	31/12/16 £
Trade debtors	1,579,406	1,222,693
Other debtors	<u>1,266,620</u>	<u>458,117</u>
	<u>2,846,026</u>	<u>1,680,810</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17 £	31/12/16 £
Trade creditors	153,902	85,472
Other creditors	<u>1,232,851</u>	<u>2,065,486</u>
	<u>1,386,753</u>	<u>2,150,958</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/17 £	31/12/16 £
Other creditors	<u>1,934,509</u>	<u>-</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members would rank last in relation to other creditors.

8. CREDITORS MORE THAN ONE YEAR

Amounts included in other creditors total £3,162,586 . This is a loan from Seeland Holding. Seeland Holding have provided a loan facility to Aywiparts LLP and per the terms of the agreement the loan amounts are charged at 17% per annum on receipt of each loan amount borrowed and is repayable 36 months from receipt date of each payment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.