

Limited Liability Partnership Registration No. OC395968 (England and Wales)

JDTU INVESTMENTS LLP

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30 SEPTEMBER 2019**

harrisons

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

JDTU INVESTMENTS LLP

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 5

JDTU INVESTMENTS LLP

BALANCE SHEET

AS AT 30 SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		894,913		865,387
Current assets					
Cash at bank and in hand		213		231	
Creditors: amounts falling due within one year	4	(20,363)		(23,843)	
Net current liabilities			(20,150)		(23,612)
Total assets less current liabilities			874,763		841,775
Creditors: amounts falling due after more than one year	5		(368,963)		(384,346)
Net assets attributable to members			505,800		457,429
Represented by:					
Members' other interests					
Members' capital classified as equity			488,140		(260,119)
Revaluation reserve			-		23,246
Other reserves classified as equity			17,660		694,302
			505,800		457,429
Total members' interests			505,800		457,429
Members' other interests			505,800		457,429

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2019 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

JDTU INVESTMENTS LLP

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2019

The financial statements were approved by the members and authorised for issue on 22 September 2020 and are signed on their behalf by:

Mr J F Helas

Designated member

Limited Liability Partnership Registration No. OC395968

JDTU INVESTMENTS LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Accounting policies

Limited liability partnership information

JDTU Investments LLP is a limited liability partnership incorporated in England and Wales. The registered office is Priors Lawn, East Knighton, Dorchester, Dorset, DT2 8LF.

The limited liability partnership's principal activities are disclosed in the Members' Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents rental income received excluding value added tax and is measured at fair value.

1.3 Members' participating interests

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members' and, where such an amount relates to current year profits, they are recognised within 'Members' remuneration charged as an expense' in arriving at the relevant year's result. Undivided amounts that are classified as equity are shown within 'Members' other interests'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

Where there exists an asset and liability component in respect of an individual member's participation rights, they are presented on a gross basis unless the LLP has both a legally enforceable right to set off the recognised amounts, and it intends either to settle on a net basis or to settle and realise these amounts simultaneously, in which case they are presented net.

Once an unavoidable obligation has been created in favour of members through allocation of profits or other means, any undrawn profits remaining at the reporting date are shown as 'Loans and other debts due to members' to the extent they exceed debts due from a specific member.

JDTU INVESTMENTS LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Accounting policies

(Continued)

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	None
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the profit and loss account.

1.5 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

2 Employees

The average number of persons (excluding members) employed by the partnership during the year was:

	2019 Number	2018 Number
Total	-	-

3 Tangible fixed assets

	Freehold land and buildings £	Motor vehicles £	Total £
Cost			
At 30 September 2018	677,432	191,140	868,572
Revaluation	67,118	-	67,118
At 30 September 2019	744,550	191,140	935,690
Depreciation and impairment			
At 30 September 2018	-	3,186	3,186
Depreciation charged in the year	-	37,591	37,591
At 30 September 2019	-	40,777	40,777
Carrying amount			
At 30 September 2019	744,550	150,363	894,913
At 29 September 2018	677,432	187,955	865,387

JDTU INVESTMENTS LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

4 Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans	18,863	22,343
Other creditors	1,500	1,500
	<u>20,363</u>	<u>23,843</u>

The bank loans are secured by fixed charges over the LLP's freehold investment properties.

5 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Bank loans and overdrafts	<u>368,963</u>	<u>384,346</u>
Creditors which fall due after five years are as follows:		
	2019 £	2018 £
Payable by instalments	<u>293,510</u>	<u>294,973</u>

The bank loans are secured by fixed charges over the LLP's freehold investment properties.

6 Loans and other debts due to members

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

7 Revaluation reserve

	2019 £	2018 £
At beginning of year	23,246	23,246
Other movements	(23,246)	-
At end of year	<u>-</u>	<u>23,246</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.