

REGISTERED NUMBER: OC395968 (England and Wales)

Unaudited Financial Statements
for the Period
1 October 2017 to 29 September 2018
for
JDTU Investments LLP

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for the Period 1 October 2017 to 29 September 2018**

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DESIGNATED MEMBERS:	JDTU Holdings Limited J F Helas
REGISTERED OFFICE:	Priors Lawn East Knighton Dorchester DT2 8LF
REGISTERED NUMBER:	OC395968 (England and Wales)
ACCOUNTANTS:	APT 44 The Pantiles Tunbridge Wells Kent TN2 5TN

Balance Sheet
29 September 2018

		29.9.18	30.9.17
	Notes	£	£
FIXED ASSETS			
Intangible assets	3	-	240,000
Tangible assets	4	187,955	136,000
Investment property	5	677,432	295,000
		<u>865,387</u>	<u>671,000</u>
CURRENT ASSETS			
Cash at bank		231	300
CREDITORS			
Amounts falling due within one year	6	<u>(23,843)</u>	-
NET CURRENT (LIABILITIES)/ASSETS		<u>(23,612)</u>	<u>300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		841,775	671,300
CREDITORS			
Amounts falling due after more than one year	7	<u>(384,346)</u>	-
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>457,429</u>	<u>671,300</u>

The notes form part of these financial statements

Balance Sheet - continued
29 September 2018

	Notes	29.9.18 £	30.9.17 £
LOANS AND OTHER DEBTS DUE TO MEMBERS		-	-
MEMBERS' OTHER INTERESTS			
Capital accounts		434,183	682,354
Revaluation reserve	9	23,246	23,246
Other reserves		-	(34,300)
		<u>457,429</u>	<u>671,300</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		<u>457,429</u>	<u>671,300</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 29 September 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 12 September 2019 and were signed by:

J F Helas - Designated member

**Notes to the Financial Statements
for the Period 1 October 2017 to 29 September 2018**

1. STATUTORY INFORMATION

JDTU Investments LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The functional and presentational currency of the LLP is pounds sterling. Monetary amounts in these financial statements are rounded to the nearest £1, except where otherwise indicated.

Going concern

After reviewing the LLP's forecasts and projections, the members have a reasonable expectation that the LLP has adequate resources to continue in operational existence for the foreseeable future. The LLP therefore continues to adopt the going concern basis in preparing its financial statements.

Turnover

Turnover represents rental income received excluding value added tax and is measured at the fair value.

Other income

Interest income, including income arising from finance leases and other financial instruments, is recognised using the effective interest method. Income from fixed asset investments is recognised when the right to it has been established.

Significant judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Notes to the Financial Statements - continued
for the Period 1 October 2017 to 29 September 2018

2. ACCOUNTING POLICIES - continued

Investments

Investments are shown at fair value or where fair value cannot be readily ascertained at cost less impairment. Any aggregate or surplus arising from changes in fair value is recognised through profit and loss.

Impairment of assets

Fixed assets are reviewed at each reporting date to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Debtors and creditors receivable/payable in one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2017	300,000
Disposals	<u>(300,000)</u>
At 29 September 2018	-
AMORTISATION	
At 1 October 2017	60,000
Amortisation for period	30,000
Eliminated on disposal	<u>(90,000)</u>
At 29 September 2018	-
NET BOOK VALUE	
At 29 September 2018	-
At 30 September 2017	<u>240,000</u>

Notes to the Financial Statements - continued
for the Period 1 October 2017 to 29 September 2018

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
COST	
At 1 October 2017	170,000
Additions	191,140
Disposals	<u>(170,000)</u>
At 29 September 2018	<u>191,140</u>
DEPRECIATION	
At 1 October 2017	34,000
Charge for period	25,852
Eliminated on disposal	<u>(56,667)</u>
At 29 September 2018	<u>3,185</u>
NET BOOK VALUE	
At 29 September 2018	<u>187,955</u>
At 30 September 2017	<u>136,000</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 October 2017	295,000
Additions	382,432
At 29 September 2018	<u>677,432</u>
NET BOOK VALUE	
At 29 September 2018	<u>677,432</u>
At 30 September 2017	<u>295,000</u>

Fair value at 29 September 2018 is represented by:

	£
Valuation in 2018	23,246
Cost	<u>654,186</u>
	<u>677,432</u>

Notes to the Financial Statements - continued
for the Period 1 October 2017 to 29 September 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.9.18	30.9.17
	£	£
Bank loans and overdrafts	22,343	-
Other creditors	1,500	-
	<u>23,843</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29.9.18	30.9.17
	£	£
Bank loans	384,346	-
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>294,973</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	29.9.18	30.9.17
	£	£
Bank loans	<u>406,689</u>	<u>-</u>

9. RESERVES

	Revaluation reserve £
At 1 October 2017 and 29 September 2018	<u>23,246</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.