

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 17 AUGUST 2015 TO 31 MARCH 2016
FOR
STONE & STONE SOLICITORS LLP



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FOR THE PERIOD 17 AUGUST 2015 TO 31 MARCH 2016**

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STONE & STONE SOLICITORS LLP

**GENERAL INFORMATION
FOR THE PERIOD 17 AUGUST 2015 TO 31 MARCH 2016**

DESIGNATED MEMBERS: V D Bharaohda
J H Hart
Stone Hart & Stone Limited

REGISTERED OFFICE: 16 Crown Lane
Morden
Surrey
SM4 5BP

REGISTERED NUMBER: OC395104 (England and Wales)

ACCOUNTANTS: THP Limited
Chartered Accountants
34-40 High Street
Wanstead
London
E11 2RJ

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	-	84,167
Tangible assets	3	<u>3,144</u>	<u>3,838</u>
		3,144	88,005
CURRENT ASSETS			
Debtors		156,237	78,568
Cash at bank and in hand		<u>2,205,236</u>	<u>70,774</u>
		2,361,473	149,342
CREDITORS			
Amounts falling due within one year		<u>2,216,225</u>	<u>19,282</u>
NET CURRENT ASSETS		145,248	130,060
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>148,392</u>	<u>218,065</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>148,392</u>	<u>218,065</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		148,392	218,065
Amounts due from members		<u>(93,737)</u>	<u>(3,132)</u>
		<u>54,655</u>	<u>214,933</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 20 December 2016 and were signed by:


V D Bharghda - Designated member

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 17 AUGUST 2015 TO 31 MARCH 2016**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Work in progress is included in turnover and is classified as accrued income within trade debtors in the balance sheet.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 17 August 2015	100,000
Disposals	(100,000)
	<hr/>
At 31 March 2016	-
	<hr/>
AMORTISATION	
At 17 August 2015	15,833
Eliminated on disposal	(15,833)
	<hr/>
At 31 March 2016	-
	<hr/>
NET BOOK VALUE	
At 31 March 2016	-
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At 16 August 2015	84,167
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3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 17 August 2015 and 31 March 2016	4,446
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DEPRECIATION	
At 17 August 2015	608
Charge for period	694
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At 31 March 2016	1,302
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NET BOOK VALUE	
At 31 March 2016	3,144
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At 16 August 2015	3,838
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