

REGISTERED NUMBER: OC395062 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30th September 2017
for
GREENACRES STABLE YARD LLP

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for the Year Ended 30th September 2017**

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GREENACRES STABLE YARD LLP

General Information
for the Year Ended 30th September 2017

DESIGNATED MEMBERS: S Wallace
Mrs A Wallace

REGISTERED OFFICE: Greenacres
Berrington
Tenbury Wells
Worcestershire
WR15 8TH

REGISTERED NUMBER: OC395062 (England and Wales)

ACCOUNTANTS: Davies Mayers Barnett
Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

GREENACRES STABLE YARD LLP (REGISTERED NUMBER: OC395062)

Balance Sheet
30th September 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	20,240	24,984
CURRENT ASSETS			
Stocks		75	133
CREDITORS			
Amounts falling due within one year	5	<u>(1,293)</u>	<u>(2,083)</u>
NET CURRENT LIABILITIES		<u>(1,218)</u>	<u>(1,950)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>19,022</u>	<u>23,034</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	<u>19,022</u>	<u>23,034</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	<u>19,022</u>	<u>23,034</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th September 2017.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Profit and loss account has not been delivered.

The financial statements were approved by the members of the LLP on 27th June 2018 and were signed by:

S Wallace - Designated member

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30th September 2017

1. STATUTORY INFORMATION

Greenacres Stable Yard LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Details of adjustments made on transition to FRS 102 are disclosed in the First Year Adoption note.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, under the historical cost basis except for the modification to a fair value basis where specified.

Turnover

Turnover represents the value of goods and services supplied to customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 10% on cost and 0% on land and 2% on cost on buildings

Intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred, where relevant, in bringing stock to its present location and condition.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 30th September 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st October 2016	33,055
Additions	175
At 30th September 2017	<u>33,230</u>
DEPRECIATION	
At 1st October 2016	8,071
Charge for year	4,919
At 30th September 2017	<u>12,990</u>
NET BOOK VALUE	
At 30th September 2017	<u>20,240</u>
At 30th September 2016	<u>24,984</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>1,293</u>	<u>2,083</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

The members' interest, including loans and other debts due to members, are unsecured and would rank pari passu with other unsecured creditors in the event of a winding up.

7. OTHER FINANCIAL COMMITMENTS

As at 30th September 2017 the company had total guarantees, contingencies and commitments of £nil (2016: £nil).

8. FIRST YEAR ADOPTION

This year is the first year the company has presented its results under FRS 102. The last financial statements prepared under the previous UK GAAP were for the period ended 30th September 2016. The date of transition to FRS 102 was 1st October 2015.

No material adjustments have been noted on transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.