

Limited Liability Partnership Registration No. OC394934 (England and Wales)

FOVEAL LLP
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

FRIDAY

COMPANIES HOUSE



A5BRQWF7

A10

22/07/2016

#109

COMPANIES HOUSE

FOVEAL LLP

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

FOVEAL LLP

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		106,081		139,426
Current assets					
Debtors		4,038		5,415	
Cash at bank and in hand		36,443		163	
		<u>40,481</u>		<u>5,578</u>	
Creditors: amounts falling due within one year		<u>(17,056)</u>		<u>(6,636)</u>	
Net current assets/(liabilities)			23,425		(1,058)
Net assets			<u>129,506</u>		<u>138,368</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			69,506		125,911
			<u>69,506</u>		<u>125,911</u>
Members' other interests:					
Other reserves classified as equity			-		(47,543)
Members capital			60,000		60,000
			<u>129,506</u>		<u>138,368</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			69,506		125,911
Members' other interests			60,000		12,457
			<u>129,506</u>		<u>138,368</u>

FOVEAL LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

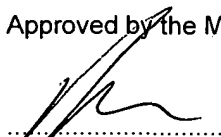
AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 15th July 2016



Dr A Roy
Designated Member

Limited Liability Partnership Registration No. OC394934

FOVEAL LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2014 and the Companies Act 2006.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Straight line
Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Straight line

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	164,036
Additions	9,771
	<hr/>
At 31 March 2016	173,807
	<hr/>
Depreciation	
At 1 April 2015	24,610
Charge for the year	43,116
	<hr/>
At 31 March 2016	67,726
	<hr/>
Net book value	
At 31 March 2016	106,081
	<hr/>
At 31 March 2015	139,426
	<hr/>