

204 HOXTON STREET LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2015



204 HOXTON STREET LLP

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204 HOXTON STREET LLP
REGISTERED NUMBER: OC394676

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2015

	Note	£	2015 £
CURRENT ASSETS			
Stocks		5,169,588	
Cash at bank		29,866	
		<u>5,199,454</u>	
CREDITORS: amounts falling due within one year		<u>(4,360)</u>	
NET CURRENT ASSETS			<u>5,195,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>5,195,094</u></u>
 REPRESENTED BY:			
Loans and other debts due to members within one year			
Other amounts			884
Members' other interests			
Members' capital classified as equity		5,200,000	
Other reserves classified as equity		<u>(5,790)</u>	
			<u>5,194,210</u>
			<u><u>5,195,094</u></u>
 TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members			884
Members' other interests			<u>5,194,210</u>
			<u><u>5,195,094</u></u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 August 2015 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

204 HOXTON STREET LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 AUGUST 2015**

The abbreviated accounts, which have been prepared in accordance with the provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 21.04.2016



.....
London & Lisbon Properties Limited
Designated member



.....
S Y Lau Swycher
Designated member

204 HOXTON STREET LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Stock

Stock, which comprises development property held for resale, is valued at the lower of cost and net realisable value. Cost includes property purchase costs and all subsequent development costs, including the cost of loan arrangement fees and interest payable on loans attributable to specific property developments. Net realisable value is based on the estimated sales price of each property development, less all costs expected to be incurred to the date of disposal.

1.3 Revenue recognition

Property acquisitions and disposals are accounted for when legally binding unconditional contracts which are irrevocable are exchanged and, in the case of disposals, where unconditional completion has taken place prior to the date on which the financial statements are approved.

1.4 Members' remuneration

Any remuneration which does arise and which is paid to members under a contract of employment is included as an expense in the profit and loss account after arriving at profit for the financial year after taxation before members' remuneration and profit shares available for discretionary division among members.

A member's share in the profit or loss for the year is accounted for as an allocation of profits or losses.

1.5 Capital instruments

Members' capital is classified as equity. Other capital instruments are classified as liabilities if they contain an obligation to transfer economic benefits. The finance cost recognised in the profit and loss account in respect of capital instruments is allocated to periods over the term of the instrument at a constant rate on the carrying amount.

1.6 Taxation

No corporation tax is reflected in the financial statements of the limited liability partnership since tax is borne by the individual members in their personal capacity on any attributable profit share that is allocated to them and not on the limited liability partnership itself.

2. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2015
	£
Amounts due to members	884
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Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.