

REGISTERED NUMBER: OC392246 (England and Wales)

Unaudited Financial Statements
for the Year Ended 5 April 2018
for
Stanbrays LLP

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for the Year Ended 5 April 2018**

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DESIGNATED MEMBERS:

A G Braysher
Mrs V Braysher

REGISTERED OFFICE:

5 Abex Road
Bone Lane Industrial Estate
Newbury
Berkshire
RG14 5EY

REGISTERED NUMBER:

OC392246 (England and Wales)

ACCOUNTANTS:

APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

Balance Sheet
5 April 2018

	Notes	5.4.18 £	5.4.17 £
FIXED ASSETS			
Investment property	4	3,673,481	3,673,481
CREDITORS			
Amounts falling due within one year	5	<u>(70,750)</u>	<u>(75,750)</u>
NET CURRENT LIABILITIES		<u>(70,750)</u>	<u>(75,750)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,602,731	3,597,731
CREDITORS			
Amounts falling due after more than one year	6	<u>(192,500)</u>	<u>(257,500)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>3,410,231</u>	<u>3,340,231</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		-	-
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>3,410,231</u>	<u>3,340,231</u>
		<u>3,410,231</u>	<u>3,340,231</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		<u>3,410,231</u>	<u>3,340,231</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued

5 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 11 July 2018 and were signed by:

A G Braysher - Designated member

Mrs V Braysher - Designated member

**Notes to the Financial Statements
for the Year Ended 5 April 2018**

1. STATUTORY INFORMATION

Stanbrays LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net rents, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the LLP and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Going concern

The designated members have prepared the accounts using the going concern basis, this despite the net current liabilities position at the period end. The members have indicated that they will continue to provide financial support to the LLP and financial forecasts prepared by the designated members show that the LLP will continue to trade within its banking facilities for the foreseeable future.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2017 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 6 April 2017 and 5 April 2018	<u>3,673,481</u>
NET BOOK VALUE	
At 5 April 2018	<u>3,673,481</u>
At 5 April 2017	<u>3,673,481</u>

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2018**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.18	5.4.17
	£	£
Taxation and social security	750	750
Other creditors	<u>70,000</u>	<u>75,000</u>
	<u>70,750</u>	<u>75,750</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.18	5.4.17
	£	£
Other creditors	<u>192,500</u>	<u>257,500</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	5.4.18	5.4.17
	£	£
Loans	<u>262,500</u>	<u>332,500</u>

The trustees of the Computer Salvage Specialists (Special Waste) Ltd Directors Pension Scheme have a first charge dated 21 December 2016 by way of fixed legal mortgage over the property known as Abacus House, Bone Lane, Newbury, RG14 5SH.

8. RELATED PARTY DISCLOSURES

Stanbrays LLP is connected to Computer Salvage Specialists (Special Waste) Limited, Computer Salvage Specialists Limited, CSS Recycling Limited, Vanessco Limited and S D A Recycling LLP through common members and directors. During the period Stanbrays LLP charged Computer Salvage Specialists (Special Waste) Limited rent of £15,000 (2017: £15,000).

9. ULTIMATE CONTROLLING PARTY

The LLP is controlled by Mr & Mrs Braysher.

10. CURRENCY

The LLP's functional and presentational currency is pounds sterling.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.