

Registration number: OC392026

**MY BABA FAMILY LLP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

THURSDAY



\*AA8R5D4B\*

A06

15/07/2021

#310

COMPANIES HOUSE

## **MY BABA FAMILY LLP**

### **CONTENTS**

---

Limited liability partnership information	1
Accountants' Report	2
Financial Statements	3 to 8
Balance Sheet	3
Notes to the Financial Statements	5

## **MY BABA FAMILY LLP**

### **LIMITED LIABILITY PARTNERSHIP INFORMATION**

---

<b>Designated members</b>	Mrs L Bamford Mr G Bamford
<b>Registered office</b>	21 Navigation Business Village Navigation Way Ashton-on-Ribble Preston Lancashire PR2 2YP
<b>Accountants</b>	Rotherham Taylor Limited Chartered Accountants 21 Navigation Business Village Navigation Way Ashton-on-Ribble Preston PR2 2YP

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE  
UNAUDITED STATUTORY ACCOUNTS OF  
MY BABA FAMILY LLP  
FOR THE YEAR ENDED 31 MARCH 2021**

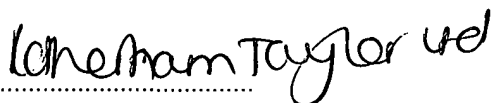
In order to assist you to fulfil your duties under the Companies Act 2006, as applied to limited liability partnerships, we have prepared for your approval the accounts of My Baba Family LLP for the year ended 31 March 2021 set out on pages 3 to 8 from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the members of My Baba Family LLP, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of My Baba Family LLP and state those matters that we have agreed to state to the members of My Baba Family LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than My Baba Family LLP and its members as a body for our work or for this report.

It is your duty to ensure that My Baba Family LLP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of My Baba Family LLP. You consider that My Baba Family LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of My Baba Family LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Rotherham Taylor Limited  
Chartered Accountants  
21 Navigation Business Village  
Navigation Way  
Ashton-on-Ribble  
Preston  
PR2 2YP  
Date: 4/7/21

**MY BABA FAMILY LLP****(REGISTRATION NUMBER: OC392026)  
BALANCE SHEET AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	1,904	1,679
Investments	4	50	-
		<u>1,954</u>	<u>1,679</u>
<b>Current assets</b>			
Stocks		4,318	3,192
Debtors	5	31,103	9,270
Cash and short-term deposits		<u>17,792</u>	<u>11,935</u>
		53,213	24,397
<b>Creditors: Amounts falling due within one year</b>	6	<u>(6,292)</u>	<u>(2,448)</u>
<b>Net current assets</b>		<u>46,921</u>	<u>21,949</u>
<b>Net assets attributable to members</b>		<u>48,875</u>	<u>23,628</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>			
Members' capital classified as a liability		<u>48,875</u>	<u>23,628</u>
		<u>48,875</u>	<u>23,628</u>
<b>Total members' interests</b>			
Loans and other debts due to members		<u>48,875</u>	<u>23,628</u>
		<u>48,875</u>	<u>23,628</u>

For the year ending 31 March 2021 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied to limited liability partnerships, relating to small entities.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to limited liability partnerships.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime, as applied to limited liability partnerships, and the option not to file the Profit and Loss Account has been taken.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 with respect to accounting records and the preparation of accounts.

The notes on pages 5 to 8 form an integral part of these financial statements.

**MY BABA FAMILY LLP**

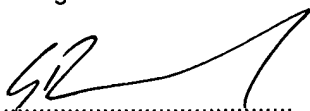
**(REGISTRATION NUMBER: OC392026)  
BALANCE SHEET AS AT 31 MARCH 2021 (CONTINUED)**

---

The financial statements of My Baba Family LLP (registered number OC392026) were approved by the Board and authorised for issue on ..... They were signed on behalf of the limited liability partnership by:



.....  
Mrs L Bamford  
Designated member



.....  
Mr G Bamford  
Designated member

## **MY BABA FAMILY LLP**

### **NOTES TO THE FINANCIAL STATEMENTS**

---

#### **1 ACCOUNTING POLICIES**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

##### **General information and basis of accounting**

The limited liability partnership is incorporated in the United Kingdom under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council and the requirements of the Statement of Recommended Practice Accounting by Limited Liability Partnerships (issued January 2017).

The functional currency of My Baba Family LLP is considered to be pounds sterling because that is the currency of the primary economic environment in which the limited liability partnership operates.

##### **Revenue recognition**

Revenue is recognised to the extent that the limited liability partnership obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

##### **Members' remuneration and division of profits**

Members' fixed shares of profits (excluding discretionary fixed share bonuses) and interest earned on members' balances are automatically allocated and, are treated as members' remuneration charged as an expense to the profit and loss account in arriving at profit available for discretionary division among members.

##### **Taxation**

The taxation payable on the partnership's profits is the personal liability of the members, although payment of such liabilities is administered by the partnership on behalf of its members. Consequently, neither partnership taxation nor related deferred taxation is accounted for in these financial statements. Sums set aside in respect of members' tax obligations are included in the balance sheet within loans and other debts due to members, or are set against amounts due from members as appropriate.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment.

## MY BABA FAMILY LLP

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

---

#### 1 ACCOUNTING POLICIES (CONTINUED)

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Website development	20% on cost
Office equipment	25% on cost

##### Fixed asset investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

##### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### Pensions and other post retirement obligations

The partnership operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

##### Financial instruments

The LLP only has basic financial instruments and does not enter into financing transactions. They are measured initially at transaction price and subsequently at amortised costs, being transaction price less amounts settled and (in respect of debtors) any impairment losses.



**MY BABA FAMILY LLP**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**2 LOSS FOR THE YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES**

	2021 £	2020 £
Depreciation	<u>629</u>	<u>649</u>

**3 TANGIBLE FIXED ASSETS**

	Website development £	Office equipment £	Total £
<b>Cost</b>			
At 1 April 2020	19,763	3,929	23,692
Additions	-	1,029	1,029
Disposals	<u>-</u>	<u>(700)</u>	<u>(700)</u>
At 31 March 2021	<u>19,763</u>	<u>4,258</u>	<u>24,021</u>
<b>Depreciation</b>			
At 1 April 2020	18,268	3,745	22,013
Charge for the year	372	257	629
Eliminated on disposals	<u>-</u>	<u>(525)</u>	<u>(525)</u>
At 31 March 2021	<u>18,640</u>	<u>3,477</u>	<u>22,117</u>
<b>Net book value</b>			
At 31 March 2021	<u>1,123</u>	<u>781</u>	<u>1,904</u>
At 31 March 2020	<u>1,495</u>	<u>184</u>	<u>1,679</u>

**4 INVESTMENTS HELD AS FIXED ASSETS**

	2021 £
Other investments	<u>50</u>

**MY BABA FAMILY LLP**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

---

**4 INVESTMENTS HELD AS FIXED ASSETS (CONTINUED)**

**OTHER INVESTMENTS**

	<b>Unlisted investments £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	<u>50</u>	<u>50</u>
At 31 March 2021	<u>50</u>	<u>50</u>
<b>Net book value</b>		
At 31 March 2021	<u>50</u>	<u>50</u>

**5 DEBTORS**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	15,900	9,270
Other debtors	<u>15,203</u>	<u>-</u>
	<u>31,103</u>	<u>9,270</u>

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	3,536	-
Other creditors	216	496
Accruals and deferred income	1,500	900
Taxation and social security	<u>1,040</u>	<u>1,052</u>
	<u>6,292</u>	<u>2,448</u>