

Registration number: OC391505

24 Castelet LLP

Annual Report and Unaudited Financial Statements

for the Year Ended 28 February 2017



24 Castelet LLP

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24 Castelet LLP

Limited liability partnership information

Designated members Mr Henry Charles Micklem Page
Mr Bernt Martin Doktor

Registered office The Station House
15 Station Road
St Ives
Cambridgeshire
PE27 5BH

Accountants Thomas Quinn
Accountants
The Station House
15 Station Road
St Ives
Cambridgeshire
PE27 5BH

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Members' Report for the Year Ended 28 February 2017

The members present their report and the unaudited financial statements for the year ended 28 February 2017.

Firm structure

The LLP is a limited liability partnership registered in UK. A list of designated members' names is available for inspection at the LLP's registered office.

Principal activity

The principal activity of the limited liability partnership is property investment

Designated members

The members who held office during the year were as follows:

Mr Henry Charles Micklem Page

Mr Bernt Martin Doktor

Members' drawings and the subscription and repayment of members' capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years, members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to limited liability partnerships.

Approved by the Board on 29 August 2017 and signed on its behalf by:



.....
Mr Henry Charles Micklem Page
Designated member

**Chartered Accountants' Report to the Members on the Preparation of the
Unaudited Statutory Accounts of
24 Castelet LLP
for the Year Ended 28 February 2017**

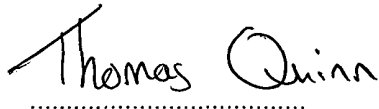
In order to assist you to fulfil your duties under the Companies Act 2006, as applied to limited liability partnerships, we have prepared for your approval the accounts of 24 Castelet LLP for the year ended 28 February 2017 set out on pages 4 to 8 from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the members of 24 Castelet LLP, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 24 Castelet LLP and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 24 Castelet LLP and its members as a body for our work or for this report.

It is your duty to ensure that 24 Castelet LLP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of 24 Castelet LLP. You consider that 24 Castelet LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 24 Castelet LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Thomas Quinn
Accountants
The Station House
15 Station Road
St Ives
Cambridgeshire
PE27 5BH

29 August 2017

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Profit and Loss Account for the Year Ended 28 February 2017

	Note	2017 €	2016 €
Turnover		-	-
Operating profit/(loss)		-	-
Profit/(loss) for the year before members' remuneration charged as an expense		-	-
Profit/(loss) for the year available for discretionary division among members		-	-

Turnover and operating profit derive wholly from continuing operations.

The limited liability partnership has no recognised gains or losses for the year other than the results above.

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(Registration number: OC391505)
Balance Sheet as at 28 February 2017

	Note	2017 €	2016 €
Fixed assets			
Investment property	2	<u>45,000</u>	<u>45,000</u>
Net assets attributable to members		<u>45,000</u>	<u>45,000</u>
Represented by:			
Loans and other debts due to members			
Members' capital classified as a liability		<u>45,000</u>	<u>45,000</u>
		<u>45,000</u>	<u>45,000</u>
Total members' interests			
Loans and other debts due to members		<u>45,000</u>	<u>45,000</u>
		<u>45,000</u>	<u>45,000</u>

For the year ending 28 February 2017 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied to limited liability partnerships relating to small entities.

The members have not required the limited liability partnership to obtain an audit in accordance with section 476 of the Companies Act 2006, as applied to limited liability partnerships.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of 24 Castelet LLP (registered number OC391505) were approved by the Board and authorised for issue on 29 August 2017. They were signed on behalf of the limited liability partnership by:



Mr Henry Charles Micklem Page
Designated member

The notes on pages 7 to 8 form an integral part of these financial statements.

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**Statement of Changes in Members' Interests
At 28 February 2017**

	Loans and other debts due to/(from) members	Members' capital classified as a liability €	Total 2017 €
Members' interest at 1 March 2016 as restated		45,000	45,000
At 28 February 2017		45,000	45,000

The notes on pages 7 to 8 form an integral part of these financial statements.
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Notes to the Financial Statements

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

General information and basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with FRS102.

Barter transactions

Turnover is recognised in respect of barter transactions only where services are exchanged for dissimilar services and the transaction is deemed to have commercial substance. Such transactions are measured at the fair value of the services received, adjusted by any amount of cash and cash equivalents transferred.

Members' remuneration and division of profits

The SORP recognises that the basis of calculating profits for allocation may differ from the profits reflected through the financial statements prepared in compliance with recommended practice, given the established need to seek to focus profit allocation on ensuring equity between different generations and populations of members.

Consolidation of the results of certain subsidiary undertakings, the provision for annuities to current and former members, pension scheme charges, the spreading of acquisition integration costs and the treatment of long leasehold interests are all items which may generate differences between profits calculated for the purpose of allocation and those reported within the financial statements. Where such differences arise, they have been included within other amounts in the balance sheet.

Members' fixed shares of profits (excluding discretionary fixed share bonuses) and interest earned on members' balances are automatically allocated and, are treated as members' remuneration charged as an expense to the profit and loss account in arriving at profit available for discretionary division among members.

The remainder of profit shares, which have not been allocated until after the balance sheet date, are treated in these financial statements as unallocated at the balance sheet date and included within other reserves.

Taxation

The taxation payable on the partnership's profits is the personal liability of the members, although payment of such liabilities is administered by the partnership on behalf of its members. Consequently, neither partnership taxation nor related deferred taxation is accounted for in these financial statements. Sums set aside in respect of members' tax obligations are included in the balance sheet within loans and other debts due to members, or are set against amounts due from members as appropriate.

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Notes to the Financial Statements (continued)

1 Accounting policies (continued)

Investment properties

Investment properties for which fair value can be measured reliably without undue cost or effort on an ongoing basis are measured at fair value annually with any change recognised in the profit and loss account.

Members' interests

Amounts due to members after more than one year comprise provisions for annuities to current members and certain loans from members which are not repayable within twelve months of the balance sheet date.

2 Investment property

There has been no valuation of investment property by an independent valuer.

3 Control

The members are the controlling party by virtue of their controlling interest in the limited liability partnership. The ultimate controlling party is the same as the controlling party.