

IPJ London LLP
Unaudited Financial Statements
for the Year Ended 31 December 2019

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COMPANIES HOUSE

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for the Year Ended 31 December 2019**

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IPJ London LLP

**General Information
for the Year Ended 31 December 2019**

DESIGNATED MEMBERS: R Fallows
S Randall

REGISTERED OFFICE: 3rd Floor
Scottish Mutual House
27-29 North Street
Hornchurch
Essex
RM11 1RS

REGISTERED NUMBER: OC390118 (England and Wales)

ACCOUNTANTS: Bruce Allen LLP
Chartered Certified Accountants
3rd Floor
Scottish Mutual House
27-29 North Street
Hornchurch
Essex
RM11 1RS

IPJ London LLP (Registered number: OC390118)

**Balance Sheet
31 December 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		13,407		17,875
CURRENT ASSETS					
Debtors	5	618,281		368,092	
Cash at bank		245,689		296,299	
		<u>863,970</u>		<u>664,391</u>	
CREDITORS					
Amounts falling due within one year	6	<u>877,377</u>		<u>605,733</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(13,407)</u>		<u>58,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>-</u>		<u>76,533</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>-</u>		<u>76,533</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			-		76,533
Amounts due from members	5		<u>(154,800)</u>		<u>-</u>
			<u>(154,800)</u>		<u>76,533</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2019.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

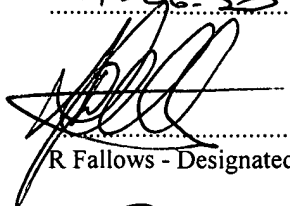
The notes form part of these financial statements

Balance Sheet - continued
31 December 2019

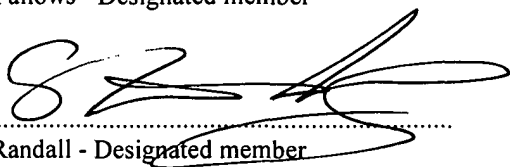
The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 17-06-20 and were signed by:



R Fallows - Designated member



S Randall - Designated member

IPJ London LLP

Notes to the Financial Statements for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

IPJ London LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 4 (2018 - 3).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2019			
and 31 December 2019	14,873	23,620	38,493
DEPRECIATION			
At 1 January 2019	8,136	12,482	20,618
Charge for year	1,684	2,784	4,468
At 31 December 2019	9,820	15,266	25,086
NET BOOK VALUE			
At 31 December 2019	5,053	8,354	13,407
At 31 December 2018	6,737	11,138	17,875

IPJ London LLP

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.19	31.12.18
	£	£
Trade debtors	463,481	367,443
Other debtors	154,800	649
	<u>618,281</u>	<u>368,092</u>
 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	 31.12.19	 31.12.18
	£	£
Trade creditors	853,745	582,962
Taxation and social security	8,386	11,825
Other creditors	15,246	10,946
	<u>877,377</u>	<u>605,733</u>