

51 - 67 LLP

Abbreviated Financial Statements

Year Ended 31 December 2014

Registered No: OC390006

Registered in England

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COMPANIES HOUSE

51-67LLP

Abbreviated financial statements for the year ended 31 December 2014

Contents

Page:

1	Balance sheet
4	Notes forming part of the financial statements

Designated members

Kenneth Toby Lake
Nicolas Julian Eagle
Peter David Starling

Registered office

51/67 Commercial Rd
Southampton
SO15 1GG

51-67LLP

Balance sheet at 31 December 2014

LLP Number OC390006

	Note	2014 £
Creditors: amounts falling due within one year	2	1
Net current liabilities		1
Net liabilities attributable to members		1
Represented by:		
Equity		
Members' capital classed as equity		-
Members' other interests – other reserves		-
		-
Members' loans and other debts		1
Members' other amounts		1
Total members' interests		1
Amounts due from members		1

The notes on pages 4 to 5 form part of these financial statements

51-67LLP

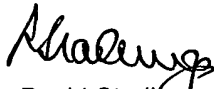
Balance sheet at 31 December 2014(continued)

The members are satisfied that the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime. They are also prepared in accordance with those parts of the Financial Reporting Standard for Smaller Entities (effective April 2008) that are relevant to small LLPs.

The abbreviated financial statements were approved by the members of the Limited Liability Partnership on 10th September 2015 and are signed on their behalf by:



Peter David Starling
Designated Member

The notes on pages 4 to 5 form part of these financial statements

51-67LLP

Notes forming part of the abbreviated financial statements for the year ended 31 December 2014

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK Accounting Standards, the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The following principal accounting policies have been applied:

Allocation of profits and drawings

Profits of the LLP are automatically allocated in full to members. Accordingly, the profit attributable to members is charged as an expense in the Profit and Loss Account. During the year, members receive drawings on account of profits. At the year end, undrawn allocated profits of the LLP are included within loans and other debts due to members. To the extent that any payment of drawings exceeds the amount of profit ultimately found to be due to any member, such excess is reclaimable by the LLP.

Any loss of the LLP is debited to Loss Reserve account and is shared between members as they determine.

Profits attributable to members are determined, allocated and divided between members after the period end and until that time are included within members' equity. Drawings made in respect of those profits are included as 'amounts due from members' within debtors.

Members' capital

Capital is repayable to a member on retirement and, accordingly, is classified as a liability and reflected in the Balance Sheet within "Loans and other debts due to members."

51-67LLP

**Notes forming part of the abbreviated financial statements
for the year ended 31 December 2014 (*Continued*)**

2 Creditors: amounts falling due within one year

Included in 'Creditors: amounts falling due within one year' are secured creditors of £1.