

Registration number: OC390006

51-67 LLP

Unaudited Financial Statements
for the Year Ended 31 December 2016



51-67 LLP

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51-67 LLP

Limited liability partnership information

Members

P D Starling

K T Lake

N J Eagle

Limited liability partnership number

OC390006

Registered office

3rd Floor, The Quay
30 Channel Way
Ocean Village
Southampton
Hampshire
SO14 3TG

Accountants

Lines & Company Limited
1 Rock Cottages
Causeway
Beer
Seaton
Devon
EX12 3LQ

**Accountants' Report to the Members on the Preparation of the Unaudited
Statutory Financial Statements of 51-67 LLP
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, as applied to limited liability partnerships, we have prepared for your approval the financial statements of 51-67 LLP for the year ended 31 December 2016 set out on pages 3 to 4 from the limited liability partnership's accounting records and from information and explanations you have given us.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute.

This report is made solely to the members of 51-67 LLP, as a body, in accordance with the terms of our engagement letter dated 28 July 2017. Our work has been undertaken solely to prepare for your approval the accounts of 51-67 LLP and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 51-67 LLP and its members as a body for our work or for this report.

It is your duty to ensure that 51-67 LLP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 51-67 LLP. You consider that 51-67 LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 51-67 LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Date: 22/9/2017

51-67 LLP

Profit and Loss Account for the Year Ended 31 December 2016

	2016 £	2015 £
Turnover	52,381	18,154
Cost of sales	<u>(25,993)</u>	<u>(10,302)</u>
Gross profit	26,388	7,852
Administrative expenses	(2,382)	(2,473)
Other operating income	<u>504,541</u>	<u>-</u>
Operating profit	<u>528,547</u>	<u>5,379</u>
Profit for the year before members' remuneration charged as an expense	<u>528,547</u>	<u>5,379</u>
Profit for the year available for discretionary division among members	<u>528,547</u>	<u>5,379</u>

Turnover and operating profit derive wholly from continuing operations.

The limited liability partnership has no recognised gains or losses for the year other than the results above.

51-67 LLP

Balance Sheet as at 31 December 2016

	2016 £	2015 £
Fixed assets		
Tangible assets	-	1
Current assets		
Debtors	-	13,500
Cash and short-term deposits	12,196	957
	<u>12,196</u>	<u>14,457</u>
Creditors: Amounts falling due within one year	(1,350)	(9,079)
Net current assets	<u>10,846</u>	<u>5,378</u>
Net assets attributable to members	<u>10,846</u>	<u>5,379</u>
Represented by:		
Loans and other debts due to members		
Members' capital	1	1
Members' other interests	10,845	5,378
Equity		
Other reserves	-	-
	<u>10,846</u>	<u>5,379</u>

For the year ending 31 December 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied to limited liability partnerships relating to small entities.

These financial statements have been prepared in accordance with the micro-entity provisions and FRS 105: The Financial Reporting Standard applicable to the Micro-entities Regime.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of 51-67 LLP (registered number OC390006) were approved by the members and authorised for issue on 22/9/2017. They were signed on behalf of the limited liability partnership by:


 Mr P D Starling
 Designated member