

**MOLTEX ENERGY LLP**  
**MEMBERS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM 5 DECEMBER 2013 TO 31 MARCH 2015**

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04/09/2015  
COMPANIES HOUSE

# **MOLTEX ENERGY LLP**

## **LIMITED LIABILITY PARTNERSHIP INFORMATION**

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<b>Designated members</b>	John S Durham	(Appointed 5 December 2013)
	Ian R Scott	(Appointed 5 December 2013)

<b>Limited liability partnership number</b>	OC389704
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<b>Registered office</b>	6th Floor, Remo House 310-312 Regent Street London W1B 3BS
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<b>Accountants</b>	Heywards 6th Floor, Remo House 310-312 Regent Street London W1B 3BS
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# **MOLTEX ENERGY LLP**

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# **MOLTEX ENERGY LLP**

## **MEMBERS' REPORT**

### **FOR THE PERIOD ENDED 31 MARCH 2015**

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The members present their report and financial statements for the period ended 31 March 2015. The partnership was incorporated on 5 December 2013. The partnership changed its name from Simple MSR LLP to Moltex Energy LLP by special resolution on 28 February 2014.

#### **Principal activities**

The principal activity of the limited liability partnership is that of research into nuclear energy. The partnership commenced trading on 5 December 2013.

#### **Designated Members**

The following designated members have held office since 5 December 2013:

John S Durham	(Appointed 5 December 2013)
Ian R Scott	(Appointed 5 December 2013)

#### **Policy on members' drawings**

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

#### **Statement of members' responsibilities**

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial period. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **MOLTEX ENERGY LLP**

## **MEMBERS' REPORT (CONTINUED)**

***FOR THE PERIOD ENDED 31 MARCH 2015***

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On behalf of the members

John S Durham  
**Designated Member**

4 September 2015

A handwritten signature in black ink, consisting of a large, stylized 'J' and 'S' followed by a surname, written over the text 'On behalf of the members' and 'John S Durham Designated Member'.

# MOLTEX ENERGY LLP

## ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MOLTEX ENERGY LLP FOR THE PERIOD ENDED 31 MARCH 2015

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In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have prepared for your approval the accounts of Moltex Energy LLP for the period ended 31 March 2015 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

Our work has been undertaken solely to prepare for your approval the financial statements of Moltex Energy LLP and state those matters that we have agreed to state to the limited liability partnership's members of Moltex Energy LLP, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Moltex Energy LLP and its members as a body, for our work or for this report.

It is your duty to ensure that Moltex Energy LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Moltex Energy LLP. You consider that Moltex Energy LLP is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Moltex Energy LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Heywards

Accountants

4 September 2015

6th Floor, Remo House  
310-312 Regent Street  
London  
W1B 3BS

# **MOLTEX ENERGY LLP**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE PERIOD ENDED 31 MARCH 2015**

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	Notes	Period ended 31 March 2015 £
Administrative expenses		(180,917)
<b>Loss on ordinary activities before taxation</b>	<b>2</b>	<u>(180,917)</u>
Tax on loss on ordinary activities		<u>-</u>
<b>Loss for the period before members' remuneration and profit shares</b>		<u><u>(180,917)</u></u>

# MOLTEX ENERGY LLP

## BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£
<b>Fixed assets</b>			
Intangible assets	3		45,588
Tangible assets	4		762
			<u>46,350</u>
<b>Current assets</b>			
Debtors	5	190,677	
Cash at bank and in hand		2,207	
		<u>192,884</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(1,318)</u>	
<b>Net current assets</b>			<u>191,566</u>
<b>Total assets less current liabilities</b>			<u>237,916</u>
<b>REPRESENTED BY:</b>			
<b>Members' other interests:</b>			
Members capital	7		237,916
			<u>237,916</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Amounts due from members	5		(180,917)
Members' other interests	7		237,916
			<u>56,999</u>



# **MOLTEX ENERGY LLP**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2015**

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For the financial period ended 31 March 2015 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Members for issue on 4 September 2015



John S Durham  
**Designated Member**

**Limited Liability Partnership Registration No. OC389704**

# MOLTEX ENERGY LLP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 31 MARCH 2015

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice; "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006.

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

##### 1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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<b>2 Operating loss</b>	<b>2015</b>
	<b>£</b>
Operating loss is stated after charging:	
Depreciation of tangible assets	254

#### 3 Intangible fixed assets

	<b>Patents</b>
	<b>£</b>
<b>Cost</b>	
At 5 December 2013	-
Additions	45,588
At 31 March 2015	45,588
<b>Net book value</b>	
At 31 March 2015	45,588

# MOLTEX ENERGY LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2015

### 4 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 5 December 2013	-
Additions	1,016
	<hr/>
At 31 March 2015	1,016
	<hr/>
<b>Depreciation</b>	
At 5 December 2013	-
Charge for the period	254
	<hr/>
At 31 March 2015	254
	<hr/>
<b>Net book value</b>	
At 31 March 2015	762
	<hr/> <hr/>

### 5 Debtors

	2015 £
Amounts due from members	180,917
Other debtors	9,760
	<hr/>
	190,677
	<hr/> <hr/>

### 6 Creditors: amounts falling due within one year

	2015 £
Bank loans and overdrafts	68
Other creditors	1,250
	<hr/>
	1,318
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# MOLTEX ENERGY LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2015

### 7 Members' interests

	Members' other interests			Loans and other debts due to/(from) members	Total
	Members' capital (classified as equity)	Other reserves	Total		
	£	£	£	£	£
Members' interests at 5 December 2013	-	-	-	-	-
Loss for the period available for discretionary division among members	-	(180,917)	(180,917)	-	(180,917)
Members' interests after loss for the period	-	(180,917)	(180,917)	-	(180,917)
Other divisions of losses	-	180,917	180,917	(180,917)	-
Introduced by members	237,916	-	237,916	-	237,916
Members' interests at 31 March 2015	237,916	-	237,916	(180,917)	56,999
Amounts due from members, included in debtors				(180,917)	

### 8 Loans and other debts due to members

2015  
£

Amounts due from members in respect of losses (180,917)

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

### 9 Information in relation to members

2015  
Number

The average number of members during the period was:

2