

**REGISTERED NUMBER: OC389704 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2016  
for  
Simple MSR LLP**



## **Simple MSR LLP**

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**Simple MSR LLP**

**General Information  
for the year ended 31 March 2016**

**DESIGNATED MEMBERS:**

Dr I R Scott  
Mr J Durham

**REGISTERED OFFICE:**

6th Floor, Remo House  
310-312 Regent Street  
London  
W1B 3BS

**REGISTERED NUMBER:**

OC389704 (England and Wales)

**ACCOUNTANTS:**

Grenfell James Associates Limited  
3 The Courtyard  
Timothys Bridge Road  
Stratford Upon Avon  
Warwickshire  
CV37 9NP

**Simple MSR LLP (Registered number: OC389704)**

**Abbreviated Balance Sheet  
31 March 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Intangible assets	2	88,898	45,588
Tangible assets	3	<u>1,480</u>	<u>762</u>
		90,378	46,350
<b>CURRENT ASSETS</b>			
Debtors		318,909	190,677
Cash at bank		<u>7,267</u>	<u>2,207</u>
		326,176	192,884
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,603</u>	<u>1,318</u>
<b>NET CURRENT ASSETS</b>		<u>324,573</u>	<u>191,566</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>414,951</u>	<u>237,916</u>

The notes form part of these abbreviated accounts

**Simple MSR LLP (Registered number: OC389704)**

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

	Notes	2016	2015
		£	£
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		-	-
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		414,951	237,916
		<u>414,951</u>	<u>237,916</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Members' other interests		414,951	237,916
Amounts due from members		(309,326)	(180,917)
		<u>105,625</u>	<u>56,999</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2016.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 19 December 2016 and were signed by:

I. Scott  
- Designated member

DR. I. SCOTT

The notes form part of these abbreviated accounts

## Simple MSR LLP

### Notes to the Abbreviated Accounts for the year ended 31 March 2016

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

##### Patents

Amortisation is provided at an annual rate of 5% in order to write off the asset over its estimated useful life.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

#### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	45,588
Additions	47,989
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At 31 March 2016	93,577
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<b>AMORTISATION</b>	
Amortisation for year	4,679
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At 31 March 2016	4,679
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<b>NET BOOK VALUE</b>	
At 31 March 2016	88,898
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At 31 March 2015	45,588
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**Simple MSR LLP**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2016**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	1,016
Additions	1,296
	<hr/>
At 31 March 2016	2,312
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<b>DEPRECIATION</b>	
At 1 April 2015	254
Charge for year	578
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At 31 March 2016	832
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<b>NET BOOK VALUE</b>	
At 31 March 2016	1,480
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At 31 March 2015	762
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