

REGISTERED NUMBER: OC389557 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

APPROVED INSPECTORS (WARRANTIES) LLP

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FOR THE YEAR ENDED 31 MARCH 2018

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APPROVED INSPECTORS (WARRANTIES) LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DESIGNATED MEMBERS:

D Edwards
C Vaughan

REGISTERED OFFICE:

Ground Floor
City Lab
4-6 Dalton Square
Lancaster
Lancashire
LA1 1PP

REGISTERED NUMBER:

OC389557 (England and Wales)

ACCOUNTANTS:

Bishops
Chartered Accountants
Phoenix Park
Blakewater Road
Blackburn
Lancashire
BB1 5BG

CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
APPROVED INSPECTORS (WARRANTIES) LLP

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Approved Inspectors (Warranties) LLP for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of Approved Inspectors (Warranties) LLP, as a body, in accordance with the terms of our engagement letter dated 29 March 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Approved Inspectors (Warranties) LLP and state those matters that we have agreed to state to the members of Approved Inspectors (Warranties) LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Approved Inspectors (Warranties) LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Approved Inspectors (Warranties) LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Approved Inspectors (Warranties) LLP. You consider that Approved Inspectors (Warranties) LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Approved Inspectors (Warranties) LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bishops
Chartered Accountants
Phoenix Park
Blakewater Road
Blackburn
Lancashire
BB1 5BG

2 May 2018

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	3	73,589	45,579
Cash at bank		<u>48,637</u>	<u>8,296</u>
		122,226	53,875
CREDITORS			
Amounts falling due within one year	4	<u>120,308</u>	<u>51,333</u>
NET CURRENT ASSETS		<u>1,918</u>	<u>2,542</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>1,918</u>	<u>2,542</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	5	<u>1,918</u>	<u>2,542</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	5	1,918	2,542
Amounts due from members	3	<u>(2,883)</u>	<u>(2,259)</u>
		<u>(965)</u>	<u>283</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 2 May 2018 and were signed by:

C Vaughan - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Approved Inspectors (Warranties) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	70,706	43,320
Other debtors	2,883	2,259
	<u>73,589</u>	<u>45,579</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	2,213	3,958
Other creditors	118,095	47,375
	<u>120,308</u>	<u>51,333</u>

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2018	2017
	£	£
Amounts owed to members in respect of profits	<u>1,918</u>	<u>2,542</u>
Falling due within one year	<u>1,918</u>	<u>2,542</u>

In the event of a winding up, members' capital ranks after unsecured creditors. Other amounts due to members rank pari passu with unsecured creditors in the event of a winding up. There is no further formal protection afforded to creditors in the even of a winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.