

**AVICENNA CONCEPT FOOD LLP
MEMBER'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

AVICENNA CONCEPT FOOD LLP
Member's Report and Unaudited Financial Statements
For The Year Ended 31 October 2022

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AVICENNA CONCEPT FOOD LLP
LLP Information
For The Year Ended 31 October 2022

Designated Members	Maktek Investments Inc. Alpha Centauri Technologies Ltd.
LLP Registration Number	OC388481
Registered Office	167-169 Great Portland Street Fifth Floor London England W1W 5PF

AVICENNA CONCEPT FOOD LLP
Member's Report
For The Year Ended 31 October 2022

The members present their report and the financial statements for the year ended 31 October 2022 .

Statement of Member's Responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations. Company law as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law as applied to Limited Liability Partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss for that period. In preparing the financial statements the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The LLP's principal object of the LLP was buying & selling of blue poppy seeds.

Members

The designated members who held office during the year were as follows:

Maktek Investments Inc.

Alpha Centauri Technologies Ltd.

Signed on behalf of the members by

Maktek Investments Inc.

Designated Member
07/06/2023

Alpha Centauri Technologies Ltd.

Designated Member

AVICENNA CONCEPT FOOD LLP
Accountant's Report
For The Year Ended 31 October 2022

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have compiled the financial statements of the LLP from the accounting records and information and explanations you have given to us.

This report is made to the partners in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the partners the financial statements that we have been engaged to compile, to report to the partners that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the partnership and the partners for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 October 2022 your duty to ensure that the partnership has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the LLP is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

07/06/2023

AVICENNA CONCEPT FOOD LLP
Profit and Loss Account
For The Year Ended 31 October 2022

	Notes	2022 £	2021 £
TURNOVER		4,651,747	3,902,798
Cost of sales		(5,092,962)	(4,389,222)
GROSS LOSS		(441,215)	(486,424)
Administrative expenses		(121,121)	(395,710)
OPERATING LOSS		(562,336)	(882,134)
Other interest receivable and similar income		46,868	55,779
LOSS FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		(515,468)	(826,355)

The notes on pages 7 to 8 form part of these financial statements.

AVICENNA CONCEPT FOOD LLP
Balance Sheet
As at 31 October 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		376,992		502,656
			<u>376,992</u>		<u>502,656</u>
CURRENT ASSETS					
Debtors	4	3,525,153		3,479,704	
Cash at bank and in hand		44,271		284,618	
		<u>3,569,424</u>		<u>3,764,322</u>	
Creditors: Amounts Falling Due Within One Year	5	(4,400,585)		(4,205,679)	
		<u>(4,400,585)</u>		<u>(4,205,679)</u>	
NET CURRENT ASSETS (LIABILITIES)			(831,161)		(441,357)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(454,169)</u>		<u>61,299</u>
NET (LIABILITIES)/ASSETS ATTRIBUTABLE TO MEMBERS			<u>(454,169)</u>		<u>61,299</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts		7,228		7,228	
		<u>7,228</u>		<u>7,228</u>	
Equity					
Members' other interests					
Other reserves		(461,397)		54,071	
		<u>(461,397)</u>		<u>54,071</u>	
			<u>(454,169)</u>		<u>61,299</u>
TOTAL MEMBERS' INTEREST					
Loans and other debts due to members within one year			7,228		7,228
Members' other interests			(461,397)		54,071
			<u>(454,169)</u>		<u>61,299</u>

AVICENNA CONCEPT FOOD LLP
Balance Sheet (continued)
As at 31 October 2022

For the year ending 31 October 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

On behalf of the members

Maktek Investments Inc.

Designated Member

07/06/2023

Alpha Centauri Technologies Ltd.

Designated Member

The notes on pages 7 to 8 form part of these financial statements.

AVICENNA CONCEPT FOOD LLP
Notes to the Financial Statements
For The Year Ended 31 October 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	25% reducing basis
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1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including members, during the year was as follows:

	2022	2021
Office and administration	1	1
	<u>1</u>	<u>1</u>

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 November 2021	1,124,944
As at 31 October 2022	<u>1,124,944</u>
Depreciation	
As at 1 November 2021	622,288
Provided during the period	125,664
As at 31 October 2022	<u>747,952</u>
Net Book Value	
As at 31 October 2022	<u>376,992</u>
As at 1 November 2021	<u>502,656</u>

AVICENNA CONCEPT FOOD LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	1,847,267	2,008,661
Other debtors	1,677,886	1,471,043
	<u>3,525,153</u>	<u>3,479,704</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	3,614,830	3,475,599
Other creditors	780,355	724,680
Accruals and deferred income	5,400	5,400
	<u>4,400,585</u>	<u>4,205,679</u>

6. General Information

AVICENNA CONCEPT FOOD LLP is a limited liability partnership, incorporated in England & Wales, registered number OC388481 . The Registered Office is 167-169 Great Portland Street, Fifth Floor, London, England, W1W 5PF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.