

REGISTERED NUMBER: OC388454 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

FOR

R N PROPERTY PARTNERSHIP LLP

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FOR THE YEAR ENDED 31ST MARCH 2021

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R N PROPERTY PARTNERSHIP LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2021

DESIGNATED MEMBERS: R Farrow
Technical & Development Services Limited

REGISTERED OFFICE: West End House
60 Oxford Street
Wellingborough
Northamptonshire
NN8 4JJ

REGISTERED NUMBER: OC388454 (England and Wales)

ACCOUNTANTS: ISIS Business Solutions (Northants) LLP
Venture Court
2 Debdale Road
Wellingborough
Northamptonshire
NN8 5AA

R N PROPERTY PARTNERSHIP LLP (REGISTERED NUMBER: OC388454)

BALANCE SHEET
31ST MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		303,385		303,385
CURRENT ASSETS					
Debtors	5	2,522		1,394	
Cash at bank		<u>8,266</u>		<u>2,772</u>	
		10,788		4,166	
CREDITORS					
Amounts falling due within one year	6	<u>106,520</u>		<u>105,961</u>	
NET CURRENT LIABILITIES			<u>(95,732)</u>		<u>(101,795)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			207,653		201,590
CREDITORS					
Amounts falling due after more than one year	7		<u>171,458</u>		<u>180,272</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>36,195</u>		<u>21,318</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8		<u>36,195</u>		<u>21,318</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		<u>36,195</u>		<u>21,318</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

R N PROPERTY PARTNERSHIP LLP (REGISTERED NUMBER: OC388454)

BALANCE SHEET - continued
31ST MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 10th November 2021 and were signed by:

R Farrow - Designated member

Technical & Development Services Limited - Designated member

The notes form part of these financial statements

R N PROPERTY PARTNERSHIP LLP (REGISTERED NUMBER: OC388454)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. **STATUTORY INFORMATION**

R N Property Partnership LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2020 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Freehold property £
COST	
At 1st April 2020 and 31st March 2021	<u>303,385</u>
NET BOOK VALUE	
At 31st March 2021	<u>303,385</u>
At 31st March 2020	<u>303,385</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	<u>2,522</u>	<u>1,394</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	12,000	12,000
Trade creditors	1,006	424
Amounts owed to group undertakings	79,905	79,905
Taxation and social security	446	469
Other creditors	<u>13,163</u>	<u>13,163</u>
	<u>106,520</u>	<u>105,961</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	55,000	55,000
Other creditors	<u>116,458</u>	<u>125,272</u>
	<u>171,458</u>	<u>180,272</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>116,458</u>	<u>125,272</u>

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

All unsecured creditors rank pari-passu with member's loans.

9. RELATED PARTY DISCLOSURES

Included in creditors, amounts due within one year is £79,905 (2020 £79,905) due to Technical & Development Services Ltd, a company owned by Technical & Development Services Holdings Ltd of which Ray Farrow is a director and shareholder in. The loan is interest free and is repayable on demand.

R N PROPERTY PARTNERSHIP LLP

REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF
R N PROPERTY PARTNERSHIP LLP

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2021 set out on pages nil to nil and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

ISIS Business Solutions (Northants) LLP
Venture Court
2 Debdale Road
Wellingborough
Northamptonshire
NN8 5AA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.