

REGISTERED NUMBER: OC388454 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

FOR

R N PROPERTY PARTNERSHIP LLP

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FOR THE YEAR ENDED 31ST MARCH 2019

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R N PROPERTY PARTNERSHIP LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019

DESIGNATED MEMBERS:	N Morgan R Farrow
REGISTERED OFFICE:	West End House 60 Oxford Street Wellingborough Northamptonshire NN8 4JJ
REGISTERED NUMBER:	OC388454 (England and Wales)
ACCOUNTANTS:	ISIS Business Solutions Venture Court 2 Debdale Road Wellingborough Northamptonshire NN8 5AA

R N PROPERTY PARTNERSHIP LLP (REGISTERED NUMBER: OC388454)

BALANCE SHEET
31ST MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		303,385		303,385
CURRENT ASSETS					
Debtors	4	2,852		5,265	
Cash at bank		<u>2,899</u>		<u>508</u>	
		5,751		5,773	
CREDITORS					
Amounts falling due within one year	5	<u>107,675</u>		<u>100,594</u>	
NET CURRENT LIABILITIES			<u>(101,924)</u>		<u>(94,821)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			201,461		208,564
CREDITORS					
Amounts falling due after more than one year	6		<u>195,044</u>		<u>208,564</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>6,417</u>		<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		<u>6,417</u>		<u>-</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		6,417		-
Amounts due from members	4		<u>-</u>		<u>(1,373)</u>
			<u>6,417</u>		<u>(1,373)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

R N PROPERTY PARTNERSHIP LLP (REGISTERED NUMBER: OC388454)

BALANCE SHEET - continued
31ST MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 10th December 2019 and were signed by:

N Morgan - Designated member

R Farrow - Designated member

The notes form part of these financial statements

R N PROPERTY PARTNERSHIP LLP (REGISTERED NUMBER: OC388454)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

1. **STATUTORY INFORMATION**

R N Property Partnership LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

3. **TANGIBLE FIXED ASSETS**

	Freehold property £
COST	
At 1st April 2018 and 31st March 2019	303,385
NET BOOK VALUE	
At 31st March 2019	303,385
At 31st March 2018	303,385

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	2,852	1,325
Other debtors	-	3,940
	<u>2,852</u>	<u>5,265</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	12,000	12,000
Trade creditors	2,405	2,384
Amounts owed to group undertakings	79,905	79,905
Taxation and social security	702	86
Other creditors	12,663	6,219
	<u>107,675</u>	<u>100,594</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	55,000	55,000
Other creditors	140,044	153,564
	<u>195,044</u>	<u>208,564</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>140,044</u>	<u>153,564</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

All unsecured creditors rank pari-passu with member's loans.

8. RELATED PARTY DISCLOSURES

Included in creditors, amounts due within one year is £79,905 (2018 £79,905) due to Technical & Development Services Ltd, a company owned by Technical & Development Services Holdings Ltd of which Ray Farrow is a director and shareholder in. The loan is interest free and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.