

Limited Liability Partnership Registration No. OC388108 (England and Wales)

**SAM PENN EVENTING LLP**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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COMPANIES HOUSE

# **SAM PENN EVENTING LLP**

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# SAM PENN EVENTING LLP

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

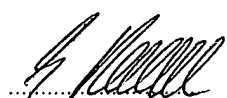
	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		12,264		12,754
<b>Current assets</b>					
Stocks		20,000		20,000	
Debtors		641		6,998	
Cash at bank and in hand		7,051		7,285	
		<u>27,692</u>		<u>34,283</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(810)</u>		<u>(750)</u>	
<b>Net current assets</b>			26,882		33,533
<b>Total assets less current liabilities</b>			<u>39,146</u>		<u>46,287</u>
<b>REPRESENTED BY:</b>					
<b>Members' other interests:</b>					
Other reserves classified as equity under FRS 25			(368)		(3,601)
Members capital			39,514		49,888
			<u>39,146</u>		<u>46,287</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Members' other interests			39,146		46,287
			<u>39,146</u>		<u>46,287</u>

For the financial year ended 30 September 2015 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members and authorised for issue on 23.2.16



Miss S J Penn  
Designated Member

Limited Liability Partnership Registration No. OC388108

# SAM PENN EVENTING LLP

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
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#### 1.5 Stock

Stock at the year end consists of a 50% share of a horse valued at £40,000 in the current year.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2014	15,005
Additions	1,674
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At 30 September 2015	16,679
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<b>Depreciation</b>	
At 1 October 2014	2,251
Charge for the year	2,164
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At 30 September 2015	4,415
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<b>Net book value</b>	
At 30 September 2015	12,264
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At 30 September 2014	12,754
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