

## Montpelier Vale LLP

Abbreviated Annual Report  
Year ended 30th September 2015  
Registered Number OC388047

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COMPANIES HOUSE

# **Montpelier Vale LLP**

## **Abbreviated Accounts**

**Year ended 30th September 2015**

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# Montpelier Vale LLP

## Abbreviated Balance Sheet

30th September 2015

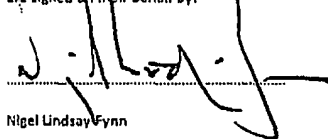
	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Property at acquisition		1,700,000	1,700,000
Development costs		<u>1,115,277</u>	<u>355,733</u>
		2,815,277	2,055,733
<b>Current Assets</b>			
Cash at Bank		159,787	16,064
Prepayments		1,473	0
Loan		<u>5,548</u>	<u>53,521</u>
		166,808	69,585
<b>Creditors: Amounts falling due within one year</b>		<u>264,002</u>	<u>250,197</u>
<b>Net Current Assets</b>		<u>-97,194</u>	<u>-180,612</u>
<b>Total Assets Less Current Liabilities</b>		2,718,083	1,875,121
<b>Long Term Liabilities</b>		964,843	0
<b>Net Assets Attributable to Members</b>		<u>1,753,240</u>	<u>1,875,121</u>
<b>Represented by:</b>			
Loans and other debts due to members			
members' capital classified as a liability		1,738,573	1,823,259
Equity			
Members' other Interests - other reserves		<u>14,667</u>	<u>51,862</u>
		<u>1,753,240</u>	<u>1,875,121</u>
<b>Total Members' Interests</b>			
Loans and other debts due to members		1,738,573	1,823,259
Members' other Interests		<u>14,667</u>	<u>51,862</u>
		<u>1,753,240</u>	<u>1,875,121</u>

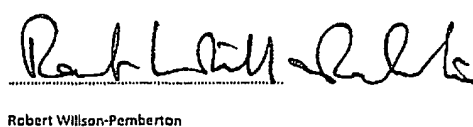
For the year ended 30th September 2015 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 12/1/16 and are signed on their behalf by:-

  
Nigel Lindsay Fynn

  
Robert Willson-Pemberton

Registered Number OC388047

The notes on page 2 form part of these abbreviated accounts.

# Montpellier Vale LLP

## Notes to the Abbreviated Accounts

30th September 2015

### 1 Accounting Policies

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008 ) and the requirements of the Statement of Recommended Practice Accounting by Limited Liability Partnerships issued in March 2010 (SORP 2010).

#### Cash flow statement

The LLP has taken advantage of the exemption for small entities allowed by FRS 1 and is not preparing a cash flow statement.

#### Property

Property is valued as introduced and at development costs to date.

#### Taxation

Income tax payable on the profits of the LLP is solely the personal liability of the individual members of the LLP and consequently is not dealt with in these financial statements.

### 2 Members' Interests

	Other Reserves £	Other debts due to members £	Total £
Balance at 1st October 2014	51862	1823259	1875121
Revalued in Year			0
Introduced by members	0	38573	38573
Repaid to members		-123259	-123259
Loss/Profit for period	-37195	0	-37195
Balance at 30 September 2015	14667	1738573	1753240

## Montpelier Vale LLP

### Income and Expenditure

30th September 2015

	2015 £	2015 £	2014 £	2014 £
<b>INCOME</b>				
Rent		38945		70780
Bank Interest		<u>189</u>		<u>70780</u>
		39,134		
<b>EXPENDITURE</b>				
Legal and Professional	20,886		1,500	
Bank Charges	2,572		55	
Bank Interest	51,421		0	
Miscellaneous	13		0	
Rates	0		66	
Insurance	1,230		17,177	
Light and Heat	207		120	
		<u>76,329</u>		<u>18,918</u>
Members Interest for the period		-37,195		51,862
		<u><u>          </u></u>		<u><u>          </u></u>

(for members use only)