

Unaudited Financial Statements for the Year Ended 5 April 2023

for

John Davies Investment & Mortgage
Services LLP

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for the Year Ended 5 April 2023

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DESIGNATED MEMBERS:

A J Davies
Mrs A Davies

REGISTERED OFFICE:

22 Willow Street
Oswestry
Shropshire
SY11 1AD

REGISTERED NUMBER:

OC387688 (England and Wales)

Balance Sheet
5 April 2023

	Notes	5.4.23 £	£	5.4.22 £	£
FIXED ASSETS					
Tangible assets	4		16,558		21,011
CURRENT ASSETS					
Debtors	5	8,109		2,529	
Cash at bank		<u>10,503</u>		<u>17,249</u>	
		18,612		19,778	
CREDITORS					
Amounts falling due within one year	6	<u>1,963</u>		<u>1,349</u>	
NET CURRENT ASSETS			<u>16,649</u>		<u>18,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>33,207</u>		<u>39,440</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		14,182		20,415
MEMBERS' OTHER INTERESTS					
Other reserves			<u>19,025</u>		<u>19,025</u>
			<u>33,207</u>		<u>39,440</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		14,182		20,415
Members' other interests			<u>19,025</u>		<u>19,025</u>
			<u>33,207</u>		<u>39,440</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2023.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 25 May 2023 and were signed by:

A J Davies - Designated member

Mrs A Davies - Designated member

Notes to the Financial Statements
for the Year Ended 5 April 2023

1. **STATUTORY INFORMATION**

John Davies Investment & Mortgage Services LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 40% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 2 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 6 April 2022				
and 5 April 2023	12,789	27,150	2,596	42,535
DEPRECIATION				
At 6 April 2022	3,862	15,695	1,967	21,524
Charge for year	1,339	2,863	251	4,453
At 5 April 2023	5,201	18,558	2,218	25,977
NET BOOK VALUE				
At 5 April 2023	7,588	8,592	378	16,558
At 5 April 2022	8,927	11,455	629	21,011

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.23 £	5.4.22 £
Trade debtors	7,602	2,317
Other debtors	507	212
	<u>8,109</u>	<u>2,529</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.23	5.4.22
	£	£
Trade creditors	1,307	1,349
Taxation and social security	656	-
	<u>1,963</u>	<u>1,349</u>

7. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

	5.4.23	5.4.22
	£	£
Amounts owed to members in respect of profits	<u>14,182</u>	<u>20,415</u>
Falling due within one year	<u>14,182</u>	<u>20,415</u>

Debts due to members rank pari passu with ordinary creditors in the event of a winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.