

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
ALEX LLOYD PROPERTIES LLP**

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FOR THE YEAR ENDED 31 MARCH 2022**

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ALEX LLOYD PROPERTIES LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DESIGNATED MEMBERS:

T A Dawson
Poptin Limited

REGISTERED OFFICE:

30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

REGISTERED NUMBER:

OC387621 (England and Wales)

ACCOUNTANTS:

Watson Associates (Professional Services) Ltd
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	2,247	-
Investment property	5	<u>1,414,000</u>	<u>1,414,000</u>
		<u>1,416,247</u>	<u>1,414,000</u>
CURRENT ASSETS			
Debtors	6	30,610	32,205
Cash at bank		<u>119,094</u>	<u>56,390</u>
		149,704	88,595
CREDITORS			
Amounts falling due within one year	7	<u>(38,333)</u>	<u>(37,355)</u>
NET CURRENT ASSETS		<u>111,371</u>	<u>51,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,527,618	1,465,240
CREDITORS			
Amounts falling due after more than one year	8	<u>(656,000)</u>	<u>(656,000)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>871,618</u>	<u>809,240</u>

BALANCE SHEET - continued
31 MARCH 2022

	Notes	2022 £	2021 £
LOANS AND OTHER DEBTS DUE TO MEMBERS	9	357,713	295,335
MEMBERS' OTHER INTERESTS			
Capital accounts		654,970	654,970
Revaluation reserve	10	<u>(141,065)</u>	<u>(141,065)</u>
		<u>871,618</u>	<u>809,240</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	9	357,713	295,335
Members' other interests		<u>513,905</u>	<u>513,905</u>
		<u>871,618</u>	<u>809,240</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 20 December 2022 and were signed by:

T A Dawson - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Alex Lloyd Properties LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates

No significant judgements have had to be made by management in preparing these financial statements.

There were no key assumptions made concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year are measured initially and subsequently at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	3,354
At 31 March 2022	<u>3,354</u>
DEPRECIATION	
Charge for year	1,107
At 31 March 2022	<u>1,107</u>
NET BOOK VALUE	
At 31 March 2022	<u>2,247</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2021 and 31 March 2022	<u>1,414,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,414,000</u>
At 31 March 2021	<u>1,414,000</u>

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2016	38,935
Valuation in 2021	(180,000)
Cost	<u>1,555,065</u>
	<u>1,414,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>30,610</u>	<u>32,205</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1,177	-
Taxation and social security	3,331	3,530
Other creditors	<u>33,825</u>	<u>33,825</u>
	<u>38,333</u>	<u>37,355</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>656,000</u>	<u>656,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>656,000</u>	<u>656,000</u>

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

Amounts shown as due as loans and other debts due to members rank pari pasu in relation to other creditors in the event of a winding up.

10. RESERVES

	Revaluation reserve £
At 1 April 2021 and 31 March 2022	<u>(141,065)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.