

REGISTERED NUMBER: OC387621 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
ALEX LLOYD PROPERTIES LLP**

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FOR THE YEAR ENDED 31 MARCH 2017**

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ALEX LLOYD PROPERTIES LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DESIGNATED MEMBERS: T A Dawson
Poptin Limited

REGISTERED OFFICE: 30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

REGISTERED NUMBER: OC387621 (England and Wales)

ACCOUNTANTS: Watson Associates (Professional Services) Limited
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Investment property	3	1,594,001	1,594,001
CURRENT ASSETS			
Debtors		437	437
Cash at bank		50,114	28,915
		<u>50,551</u>	<u>29,352</u>
CREDITORS			
Amounts falling due within one year	4	<u>(29,060)</u>	<u>(26,648)</u>
NET CURRENT ASSETS		<u>21,491</u>	<u>2,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,615,492	1,596,705
CREDITORS			
Amounts falling due after more than one year	5	<u>(786,000)</u>	<u>(826,000)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>829,492</u>	<u>770,705</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			
	6	107,587	48,800
MEMBERS' OTHER INTERESTS			
Capital accounts		682,970	682,970
Revaluation reserve	7	38,935	38,935
		<u>829,492</u>	<u>770,705</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	107,587	48,800
Members' other interests		721,905	721,905
Amounts due from members		<u>(437)</u>	<u>(437)</u>
		<u>829,055</u>	<u>770,268</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the
- (b) Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 19 December 2017 and were signed by:

T A Dawson - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Alex Lloyd Properties LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2016 and 31 March 2017	<u>1,594,001</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,594,001</u>
At 31 March 2016	<u>1,594,001</u>

Fair value at 31 March 2017 is represented by:

	£
Valuation in 2016	38,935
Cost	<u>1,555,066</u>
	<u>1,594,001</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	704
Taxation and social security	3,560	444
Other creditors	<u>25,500</u>	<u>25,500</u>
	<u>29,060</u>	<u>26,648</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	<u>786,000</u>	<u>826,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2017 £	2016 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>786,000</u>	<u>826,000</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

Amounts shown as due as loans and other debts due to members rank pari pasu in relation to other creditors in the event of a winding up.

7. RESERVES

	Revaluation reserve £
At 1 April 2016 and 31 March 2017	<u>38,935</u>

8. FIRST YEAR ADOPTION

This is the first year that the LLP has presented its results under FRS 102. The last financial statements under the UK GAAP were for the year ended 31 March 2016. The date of transition to FRS 102 was 1 April 2015. No changes were required to the profit for the financial year ended 31 March 2016 or the total equity as at 1 April 2015 and 31 March 2016 between UK GAAP as previously reported and FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.