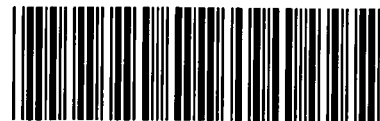


**BUSINESS ANGELS FINANCE INTERNATIONAL LLP
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

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COMPANIES HOUSE

BUSINESS ANGELS FINANCE INTERNATIONAL LLP
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	-	1,181
Current assets			
Debtors		-	4,150
Cash at bank and in hand		180	(11,075)
		180	(6,925)
Creditors: amounts falling due within one year	4	(25,723)	(14,012)
Net current liabilities		(25,543)	(20,937)
Net liabilities attributable to members		(25,543)	(19,756)
Represented by:			
Loans and other debts due to members	5	(6,745)	10,400
Members' other interests			
Members' capital classified as equity		(10,817)	(10,817)
Other reserves		(7,981)	(19,339)
		(18,798)	(30,156)
		(25,543)	(19,756)
Total members' interests			
Loans and other debts due to members		(6,745)	10,400
Members' other interests		(18,798)	(30,156)
		(25,543)	(19,756)

For the year ending 31 August 2020 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 14 May 2021.

James Kydd
Designated member

Limited Liability Partnership Registration No. OC387517

BUSINESS ANGELS FINANCE INTERNATIONAL LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% straight line
Computer equipment	25% straight line

2 Statutory information

Business Angels Finance International LLP is a limited liability partnership, incorporated in England and Wales, registration number OC387517. Its registered office is Suite 64 123 Stratford Road, SHIRLEY, SOLIHULL, WEST MIDLANDS, B90 3 ND.

3 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 September 2019	2,502
At 31 August 2020	2,502
Depreciation	
At 1 September 2019	1,321
Charge for the year	1,181
At 31 August 2020	2,502
Net book value	
At 31 August 2020	-
At 31 August 2019	1,181

4 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	10,000	-
Trade creditors	15,422	12,522
Taxes and social security costs	301	1,490
	25,723	14,012

BUSINESS ANGELS FINANCE INTERNATIONAL LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

5 Loans and other debts due to members

	2020	2019
	£	£
Loans from members	10,400	10,400
Amounts due to members in respect of profits	(17,145)	-
	<u>(6,745)</u>	<u>10,400</u>
Amounts falling due within one year	<u>(6,745)</u>	<u>10,400</u>

6 Average number of employees

During the year the average number of employees was 2 (2019: 5).