

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number O C 3 8 7 3 1 6

Company name in full Romelle Swire (Beauty) LLP

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Steven Edward

Surname Butt

3 Liquidator's address

Building name/number 6

Street Snow Hill

Post town London

County/Region

Postcode E C 1 A 2 A Y

Country

4 Liquidator's name ①

Full forename(s) Michael David

Surname Rollings

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 6

Street Snow Hill

Post town London

County/Region

Postcode E C 1 A 2 A Y

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

^d

^d

0

9

^m

^m

0

3

^y

^y

^y

^y

2

0

2

1

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Terri Greenwell**

Company name **Rollings Butt LLP**

Address **6 Snow Hill**

Post town **London**

County/Region

Postcode **E C 1 A 2 A Y**

Country

DX

Telephone **020 7002 7960**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Final Account to Members

Romelle Swire (Beauty) LLP
- In Liquidation

8 March 2021

ROMELLE SWIRE (BEAUTY) LLP - IN LIQUIDATION

CONTENTS

- 1** Introduction and Statutory Information
- 2** Progress of the Liquidation
- 3** Distributions to Members
- 4** Joint Liquidators' Remuneration
- 5** Joint Liquidators' Expenses
- 6** Members' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 21 September 2020 to 8 March 2021
- B** Cumulative Receipts and Payments Account for the Period from 21 September 2018 to 8 March 2021
- C** Time Analysis for the Period from 21 September 2020 to 8 March 2021
- D** Cumulative Time Analysis for the Period from 21 September 2018 to 8 March 2021
- E** Additional Information in Relation to Joint Liquidators' Fees

1 Introduction and Statutory Information

- 1.1 I, Michael David Rollings, together with my partner Steven Edward Butt, of Rollings Butt LLP, 6 Snow Hill, London, EC1A 2AY, United Kingdom, was appointed as Joint Liquidator of Romelle Swire (Beauty) LLP (the LLP) on 21 September 2018. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report (the Period).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at <http://rollingsbutt.com/wp-content/uploads/2016/02/GDPR-Privacy-Notice-Formal-Insolvency-Cases.pdf>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The registered office of the LLP was changed to 6 Snow Hill, London, EC1A 2AY and its registered number is OC387316.

2 Progress of the Liquidation

At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values together with a cumulative account since my appointment.

Distributions to Members

- 2.1 A first and final cash distribution of £95,631.78 was made to the members on 6 October 2020.

3 Joint Liquidators' Remuneration

- 3.1 The members approved that the basis of the Liquidators' remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation.
- 3.2 My time costs for the Period are £2,636.50. This represents 11 hours at an average rate of £239.68 per hour. Attached as Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation.
- 3.3 Also attached as Appendix D is a cumulative Time Analysis for the Period from the date of my appointment to 8 March 2021 which provides details of the total time costs incurred since the date of liquidation.

I can advise that since my last progress report on the liquidation to 20 September 2020, I have drawn £8,000 plus disbursements of £169.48 for the Period to the date of this report.

- 3.4 Attached as Appendix E is additional information in relation to the Liquidators' fees.
- 3.5 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request.

4 Joint Liquidators' Expenses and Disbursements

4.1 The following expenses and disbursements have been incurred during the course of the liquidation:

	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Joint Liquidators Statutory Bond	Nil	148.00	Nil	148.00
Printing & Posting	Nil	14.08	Nil	14.08
Storage Costs	Nil	7.40	Nil	7.40

5 Members' Rights

5.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the LLP or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.

5.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the LLP may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

6 Conclusion

6.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Joint Liquidator.

Yours faithfully
For Romelle Swire (Beauty) LLP



Mike Rollings
Joint Liquidator

Enc

ROMELLE SWIRE (BEAUTY) LLP - IN LIQUIDATION

Appendix A

Receipts and Payments Account for the Period from 21 September 2020 to 8 March 2021

Romelle Swire (Beauty) LLP (In Liquidation) Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 21/09/2020 To 08/03/2021 £	From 21/09/2018 To 08/03/2021 £
	COSTS OF REALISATION	
	Office Holders Expenses	21.48
		(21.48)
	ASSET REALISATIONS	
48,456.00	Cash at Bank	104,225.61
		104,225.61
	COST OF REALISATIONS	
	Office Holders Expenses	424.35
	Office Holders Fees	8,000.00
	Specific Bond	148.00
		(8,572.35)
	DISTRIBUTIONS	
	Ordinary Shareholders	95,631.78
		(95,631.78)
48,456.00		NIL
	REPRESENTED BY	
		NIL

ROMELLE SWIRE (BEAUTY) LLP - IN LIQUIDATION

Appendix B

Cumulative Receipts and Payments Account for the Period from 21 September 2018 to 8 March 2021

Romelle Swire (Beauty) LLP (In Liquidation) Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 21/09/2018 To 09/03/2021 £	From 21/09/2018 To 09/03/2021 £
	COSTS OF REALISATION	
	Office Holders Expenses	21.48
		(21.48)
	ASSET REALISATIONS	
48,456.00	Cash at Bank	104,225.61
		104,225.61
	COST OF REALISATIONS	
	Office Holders Expenses	424.35
	Office Holders Fees	8,000.00
	Specific Bond	148.00
		(8,572.35)
	DISTRIBUTIONS	
	Ordinary Shareholders	95,631.78
		(95,631.78)
48,456.00	NIL	NIL
	REPRESENTED BY	NIL

ROMELLE SWIRE (BEAUTY) LLP - IN LIQUIDATION

Appendix C

Time Analysis for the Period from 21 September 2020 to 8 March 2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
104 : Case Management	0.00	0.40	0.00	6.30	6.70	1,058.50	157.99
107 : Statutory Reporting	0.00	0.10	0.00	0.00	0.10	48.00	480.00
108 : Statutory Compliance	0.20	0.00	0.00	0.00	0.20	115.00	575.00
116 : Case Accounting	0.00	0.20	0.40	0.00	0.60	198.00	328.67
117 : Bank Reconciliations	0.10	0.00	0.00	1.10	1.20	209.00	174.17
119 : Closure	0.00	0.30	0.00	0.00	0.30	138.00	460.00
Administration & Planning	0.30	1.00	0.40	7.40	9.10	1,762.50	193.88
802 : Shareholders - Distribution	0.00	1.90	0.00	0.00	1.90	874.00	460.00
Shareholders	0.00	1.90	0.00	0.00	1.90	874.00	460.00
Total Hours	0.30	2.90	0.40	7.40	11.00	2,636.50	239.68

ROMELLE SWIRE (BEAUTY) LLP - IN LIQUIDATION

Appendix D

Cumulative Time Analysis for the Period from 21 September 2018 to 8 March 2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.00	1.60	1.70	0.00	3.30	741.00	224.55
102 : Appointment	0.00	0.00	0.10	0.00	0.10	18.00	180.00
104 : Case Management	0.00	8.30	1.80	7.40	17.50	4,133.00	236.17
106 : Case Planning	0.00	0.90	0.50	0.00	1.40	369.00	263.57
107 : Statutory Reporting	0.00	0.10	2.50	0.00	2.60	446.00	171.54
108 : Statutory Compliance	0.20	0.10	1.50	0.00	1.80	411.50	228.61
109 : Review	0.00	1.30	0.00	0.00	1.30	329.50	253.46
111 : Billing	0.00	0.00	0.00	1.40	1.40	174.00	124.29
112 : Post Appointment Tax	0.50	1.10	4.20	0.00	5.80	1,323.50	228.19
116 : Case Accounting	0.00	4.80	0.90	1.00	6.70	2,008.00	299.70
117 : Bank Reconciliations	0.10	0.00	1.40	2.40	3.90	605.50	155.26
118 : Receipts & Payments	0.00	0.50	0.10	0.00	0.60	143.00	238.33
119 : Closure	0.20	0.30	0.00	0.00	0.50	243.00	486.00
Administration & Planning	1.00	19.00	14.70	12.20	46.90	10,945.00	233.37
£10 : Pre Appointment Tax	0.00	1.90	0.60	0.00	2.50	825.00	330.00
Creditors	0.00	1.90	0.60	0.00	2.50	825.00	330.00
300 : Realisation Of Assets	0.00	0.00	0.20	0.00	0.20	36.00	180.00
301 : Assets - General	0.20	0.00	0.00	0.00	0.20	99.00	495.00
302 : Identifying, Securing, Insuring Assets	0.00	0.20	0.00	0.00	0.20	62.00	310.00
312 : Other Assets	0.00	0.10	0.00	0.00	0.10	26.00	260.00
Realisation of Assets	0.20	0.30	0.20	0.00	0.70	222.00	317.14
802 : Shareholders - Distribution	0.00	1.90	0.00	0.00	1.90	874.00	460.00
Shareholders	0.00	1.90	0.00	0.00	1.90	874.00	460.00
Total Hours	1.20	23.10	15.50	12.20	52.00	12,866.00	247.42

Appendix E

Additional Information in Relation to Joint Liquidators' Fees

1 Staff allocation and the use of subcontractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2 Joint Liquidators' Disbursements

- 2.1 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 2.2 Category 2 disbursements do require approval by members. These disbursements can include costs incurred by Rollings Butt LLP for the provision of services which include an element of recharged overhead, for example, room hire or document storage.
- 2.3 Details of the Liquidators' disbursements and expenses incurred to date can be found in the body of the report.

3 Charge-out rates

- 3.1 A schedule of Rollings Butt LLP's charge-out rates for this assignment effective from enter date 1 April 2018 is detailed below. Please note that this firm records its time in minimum units of 6 minutes

Grade	Rate (£ per hour) 1 April 2018 - 31 March 2019	Rate (£ per hour) 1 April 2019 - 31 March 2020	Rate (£ per hour) From 1 April 2020
Partner	495	525	575
Director	395	420	460
Manager	250-310	265-325	295-355
Associate	150-225	160-240	175-260
Business Trainee	Nil	120-150	135-165