

Registration number OC387250

Aim Logic LLP

Abbreviated accounts

for the period ended 31 March 2015

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Aim Logic LLP

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Aim Logic LLP

**Accountants' report to the Members on the
unaudited abbreviated accounts of Aim Logic LLP**

In accordance with the engagement letter dated 28 August 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have compiled the abbreviated accounts of the Partnership which comprise the abbreviated balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Partnership's members in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the Partnership's members that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Partnership and the Partnership's members, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of abbreviated accounts.

You have acknowledged on the balance sheet for the period ended 31 March 2015 your duty to ensure that the Partnership has complied with the requirements of the Companies Act 2006, (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts. You consider that the Partnership is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



David Wells

14 December 2015

**Chartered Accountant
33 Purnells Way
Knowle Solihull
West Midlands
B93 9JN**

Aim Logic LLP

**Abbreviated balance sheet
as at 31 March 2015**

Registration number OC387250

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		245,125		258,375
Current assets					
Debtors		8,076		19,001	
Cash at bank and in hand		55,083		17,095	
		<u>63,159</u>		<u>36,096</u>	
Creditors: amounts falling due within one year		<u>(8,078)</u>		<u>(3,361)</u>	
Net current assets			<u>55,081</u>		<u>32,735</u>
Total assets less current liabilities			<u>300,206</u>		<u>291,110</u>
Net assets attributable to members			<u>300,206</u>		<u>291,110</u>
Represented by:					
Loans and other debts due to members within one year			265,000		265,000
Members' share of profit allocated to members			35,206		26,110
Total members' interest	3		<u>300,206</u>		<u>291,110</u>

The members' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these abbreviated accounts.

Aim Logic LLP

Abbreviated balance sheet (continued)

**Members' statements required by Sections 475(2) and (3)
for the period ended 31 March 2015**

In approving these abbreviated accounts as members of the Partnership we hereby confirm:

- (a) that for the period stated above the Partnership was entitled to the exemption conferred by Section 477 of the Companies Act 2006, (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime;
- (b) that no notice has been deposited at the registered office of the Partnership pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2015 ; and
- (c) that we acknowledge our responsibilities for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006, (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), applicable to LLPs subject to the small LLPs regime.

The abbreviated accounts were approved by the members of the Limited Liability Partnership on 14 December 2015 and signed on its behalf by



K F Copleston
Designated member

The notes on page 4 form an integral part of these abbreviated accounts.

Aim Logic LLP

Notes to the abbreviated accounts for the period ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board and the Statement of Recommended Practice on Accounting by Limited Liability Partnerships.

The Partnership has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small Partnership.

1.2. Turnover

Turnover represents the gross value, excluding value added tax if applicable, of sales made during the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Sailing Yacht -5% straight line

2. Tangible fixed assets

	Total 2015 £
Cost	
At 31 March 2014 and 2015	265,000
Depreciation	
At 1 April 2014	6,625
Charge for the year	13,250
At 31 March 2015	19,875
Net book value	
At 31 March 2015	245,125
At 31 March 2014	258,375

3. Total members' interest

	2015 £	2014 £
Capital loans introduced by members	265,000	265,000
Profit allocated to members	35,206	26,110
	<u>300,206</u>	<u>291,110</u>

There are no set terms for repayment of capital.

Members' capital and other debts rank after unsecured creditors in the event of a winding up.