

Financial Statements
for the Year Ended 30 June 2020
for
THE OFFICERS' MESS BUSINESS CENTRE LLP

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for the Year Ended 30 June 2020**

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THE OFFICERS' MESS BUSINESS CENTRE LLP

General Information for the Year Ended 30 June 2020

DESIGNATED MEMBERS:

Mr C J Bristow
Mantle Estates LLP

REGISTERED OFFICE:

The Priory Thremhall Park
Start Hill
Bishops Stortford
Hertfordshire
CM22 7WE

REGISTERED NUMBER:

OC386876 (England and Wales)

ACCOUNTANTS:

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

THE OFFICERS' MESS BUSINESS CENTRE LLP (REGISTERED NUMBER: OC386876)

Abridged Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		10,916		16,374
Investment property	5		<u>6,920,000</u>		<u>6,257,550</u>
			6,930,916		6,273,924
CURRENT ASSETS					
Debtors		529,531		265,969	
Cash at bank		<u>138,198</u>		<u>207,642</u>	
		667,729		473,611	
CREDITORS					
Amounts falling due within one year		<u>180,975</u>		<u>279,173</u>	
NET CURRENT ASSETS			<u>486,754</u>		<u>194,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,417,670		6,468,362
CREDITORS					
Amounts falling due after more than one year	6		<u>2,537,500</u>		<u>2,575,000</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>4,880,170</u>		<u>3,893,362</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		604,674		268,635
MEMBERS' OTHER INTERESTS					
Revaluation reserve			4,871,095		4,220,326
Other reserves			<u>(595,599)</u>		<u>(595,599)</u>
			<u>4,880,170</u>		<u>3,893,362</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		604,674		268,635
Members' other interests			<u>4,275,496</u>		<u>3,624,727</u>
			<u>4,880,170</u>		<u>3,893,362</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

THE OFFICERS' MESS BUSINESS CENTRE LLP (REGISTERED NUMBER: OC386876)

Abridged Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2020 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 22 June 2021 and were signed by:

Mantle Estates LLP - Designated member

**Notes to the Financial Statements
for the Year Ended 30 June 2020**

1. STATUTORY INFORMATION

The Officers' Mess Business Centre LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2019	
and 30 June 2020	<u>27,290</u>
DEPRECIATION	
At 1 July 2019	10,916
Charge for year	<u>5,458</u>
At 30 June 2020	<u>16,374</u>
NET BOOK VALUE	
At 30 June 2020	<u>10,916</u>
At 30 June 2019	<u>16,374</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2020**

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2019	6,257,550
Additions	11,680
Revaluations	650,770
At 30 June 2020	<u>6,920,000</u>
NET BOOK VALUE	
At 30 June 2020	<u>6,920,000</u>
At 30 June 2019	<u>6,257,550</u>

Fair value at 30 June 2020 is represented by:

	£
Valuation in 2020	650,770
Cost	<u>6,269,230</u>
	<u>6,920,000</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	30.6.20 £	30.6.19 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,337,500</u>	<u>2,375,000</u>

The bank loan is secured by a legal charges over the company's investment property known as The Officers' Mess Business Centre, Royston Road, Duxford, Cambridgeshire, CB22 4QH.

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank pari passu in relation to all other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.