

REGISTERED NUMBER: OC386876 (England and Wales)

Financial Statements
for the Year Ended 30 June 2022
for
THE OFFICERS' MESS BUSINESS CENTRE LLP

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for the Year Ended 30 June 2022**

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THE OFFICERS' MESS BUSINESS CENTRE LLP

General Information for the Year Ended 30 June 2022

DESIGNATED MEMBERS:

Mr C J Bristow
Mantle Estates LLP

REGISTERED OFFICE:

The Priory Thremhall Park
Start Hill
Bishops Stortford
Hertfordshire
CM22 7WE

REGISTERED NUMBER:

OC386876 (England and Wales)

ACCOUNTANTS:

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

THE OFFICERS' MESS BUSINESS CENTRE LLP (REGISTERED NUMBER: OC386876)

Balance Sheet
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Tangible assets	4		-		5,458
Investment property	5		<u>5,670,000</u>		<u>6,920,000</u>
			5,670,000		6,925,458
CURRENT ASSETS					
Debtors	6	575,466		548,731	
Cash at bank		<u>244,560</u>		<u>367,618</u>	
		820,026		916,349	
CREDITORS					
Amounts falling due within one year	7	<u>131,006</u>		<u>137,899</u>	
NET CURRENT ASSETS			<u>689,020</u>		<u>778,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,359,020		7,703,908
CREDITORS					
Amounts falling due after more than one year	8		<u>2,543,333</u>		<u>2,550,000</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>3,815,687</u>		<u>5,153,908</u>

The notes form part of these financial statements

THE OFFICERS' MESS BUSINESS CENTRE LLP (REGISTERED NUMBER: OC386876)

Balance Sheet - continued
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
LOANS AND OTHER DEBTS DUE TO MEMBERS	9		790,191		878,412
MEMBERS' OTHER INTERESTS					
Revaluation reserve			3,621,095		4,871,095
Other reserves			(595,599)		(595,599)
			<u>3,815,687</u>		<u>5,153,908</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	9		790,191		878,412
Members' other interests			<u>3,025,496</u>		<u>4,275,496</u>
			<u>3,815,687</u>		<u>5,153,908</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

THE OFFICERS' MESS BUSINESS CENTRE LLP (REGISTERED NUMBER: OC386876)

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 26 June 2023 and were signed by:

Mantle Estates LLP - Designated member

**Notes to the Financial Statements
for the Year Ended 30 June 2022**

1. STATUTORY INFORMATION

The Officers' Mess Business Centre LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 2 (2021 - NIL) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2021 and 30 June 2022	<u>27,290</u>
DEPRECIATION	
At 1 July 2021	21,832
Charge for year	<u>5,458</u>
At 30 June 2022	<u>27,290</u>
NET BOOK VALUE	
At 30 June 2022	-
At 30 June 2021	<u>5,458</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2021	6,920,000
Revaluations	<u>(1,250,000)</u>
At 30 June 2022	<u>5,670,000</u>
NET BOOK VALUE	
At 30 June 2022	<u>5,670,000</u>
At 30 June 2021	<u>6,920,000</u>

Fair value at 30 June 2022 is represented by:

	£
Valuation in 2020	650,770
Valuation in 2019	4,220,325
Valuation in 2022	<u>(1,250,000)</u>
Cost	<u>2,048,905</u>
	<u>5,670,000</u>

THE OFFICERS' MESS BUSINESS CENTRE LLP (REGISTERED NUMBER: OC386876)

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade debtors	104,393	75,989
Amounts owed by group undertakings	440,000	440,000
Prepayments and accrued income	31,073	32,742
	<u>575,466</u>	<u>548,731</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts	10,000	50,000
Trade creditors	72,360	51,177
VAT	13,901	11,028
Other creditors	18,102	18,094
Accrued expenses	16,643	7,600
	<u>131,006</u>	<u>137,899</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans - 1-2 years	10,000	50,000
Bank loans - 2-5 years	20,833	200,000
Bank loans more 5 yr by instal	2,512,500	2,300,000
	<u>2,543,333</u>	<u>2,550,000</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,512,500</u>	<u>2,300,000</u>

The bank loan is secured by a legal charges over the company's investment property known as The Officers' Mess Business Centre, Royston Road, Duxford, Cambridgeshire, CB22 4QH.

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank pari passu in relation to all other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.