
1/2 EMBANKMENT GARDENS (INVESTMENT) LLP

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2018

SATURDAY



A08 *A7KE825M* 08/12/2018 #230
COMPANIES HOUSE

1/2 EMBANKMENT GARDENS (INVESTMENT) LLP
REGISTERED NUMBER: OC386850

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	4	957,242	957,242
		<u>957,242</u>	<u>957,242</u>
Current assets			
Debtors: amounts falling due within one year	5	4,800	4,800
		<u>4,800</u>	<u>4,800</u>
Creditors: Amounts Falling Due Within One Year	6	(6,600)	(6,600)
		<u>(1,800)</u>	<u>(1,800)</u>
Net current liabilities		<u>(1,800)</u>	<u>(1,800)</u>
Total assets less current liabilities		<u>955,442</u>	<u>955,442</u>
Net assets		<u>955,442</u>	<u>955,442</u>
Represented by:			
Loans and other debts due to members within one year			
Members' capital classified as a liability	7	4,800	4,800
Other amounts	7	950,642	950,642
		<u>955,442</u>	<u>955,442</u>
Total members' interests			
Amounts due from members (included in debtors)	5	(4,800)	(4,800)
Loans and other debts due to members	7	955,442	955,442
		<u>950,642</u>	<u>950,642</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the

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REGISTERED NUMBER: OC386850

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2018

small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 4/12/2018.



Ghazi Faris
Designated member

The notes on pages 4 to 6 form part of these financial statements.

1/2 Embankment Gardens (Investment) LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

1/2 EMBANKMENT GARDENS (INVESTMENT) LLP

**RECONCILIATION OF MEMBERS' INTERESTS
FOR THE YEAR ENDED 31 MARCH 2018**

	DEBT		
	Loans and other debts due to members less any amounts due from members in debtors		
	Members' capital (classified as debt) £	Other amounts £	Total £
Members' interests after profit for the year	4,800	1,329,697	1,334,497
Other division of profits	-	31,885	31,885
Amounts introduced by members	-	8,040	8,040
Drawings	-	(418,980)	(418,980)
Amounts due to members		<u>950,642</u>	<u>950,642</u>
Balance at 31 March 2017	4,800	950,642	955,442
Members' interests after profit for the year	4,800	950,642	955,442
Other division of losses	-	(6,840)	(6,840)
Amounts introduced by members	-	6,840	6,840
Amounts due to members		<u>950,642</u>	<u>950,642</u>
Balance at 31 March 2018	4,800	950,642	955,442

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

1/2 EMBANKMENT GARDENS (INVESTMENT) LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

1/2 Embankment Gardens (Investment) LLP is a limited liability partnership, incorporated in England and Wales. Its registered office is Leytonstone House, 3 Hanbury Drive, Leytonstone, London, E11 1GA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships":

The following principal accounting policies have been applied:

2.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2.3 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including members, during the year was 4 (2017 - 4).

1/2 EMBANKMENT GARDENS (INVESTMENT) LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

4. Fixed asset investments

	Overriding leases £
Cost	
At 1 April 2017	957,242
At 31 March 2018	<u>957,242</u>
Net book value	
At 31 March 2018	<u>957,242</u>
At 31 March 2017	<u>957,242</u>

5. Debtors

	2018 £	2017 £
Other debtors	4,800	4,800
	<u>4,800</u>	<u>4,800</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Accruals	6,600	6,600
	<u>6,600</u>	<u>6,600</u>

1/2 EMBANKMENT GARDENS (INVESTMENT) LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

7. Loans and other debts due to members

	2018 £	2017 £
Members' capital treated as debt	4,800	4,800
Other amounts due to members	950,642	950,642
	955,442	955,442

Loans and other debts due to members may be further analysed as follows:

	2018 £	2017 £
Falling due within one year	955,442	955,442
	955,442	955,442

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.