

REGISTERED NUMBER: OC386808 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 24 JULY 2013 TO 31 JULY 2014**  
**FOR**  
**247 ESTATES LLP**

SATURDAY



\*A3YT1YIP\*

A08

10/01/2015

#121

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Period 24 July 2013 to 31 July 2014**

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**247 ESTATES LLP**

**GENERAL INFORMATION**  
**for the Period 24 July 2013 to 31 July 2014**

<b>DESIGNATED MEMBERS:</b>	Mrs R Jenna S K Patro
<b>REGISTERED OFFICE:</b>	60 Sheridan Road Richmond London TW10 7NH
<b>REGISTERED NUMBER:</b>	OC386808 (England and Wales)
<b>ACCOUNTANTS:</b>	K S Goring & Co 35 Coombe Road Kingston Upon Thames SURREY KT2 7BA

**ABBREVIATED BALANCE SHEET****31 July 2014**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		316,379
<b>CURRENT ASSETS</b>			
Debtors	3	55,027	
Cash at bank		5,205	
		<u>60,232</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>8,055</u>	
<b>NET CURRENT ASSETS</b>			<u>52,177</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			368,556
<b>CREDITORS</b>			
Amounts falling due after more than one year	4		<u>259,450</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>109,106</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			<u>109,106</u>
<b>TOTAL MEMBERS' INTERESTS</b>			<u>109,106</u>
Loans and other debts due to members			<u>109,106</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 July 2014.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**ABBREVIATED BALANCE SHEET - continued**

**31 July 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 15 December 2014 and were signed by:

A handwritten signature in black ink, appearing to read 'S K Patro', is written over a horizontal line.

S K Patro - Designated member

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Period 24 July 2013 to 31 July 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

**Investment properties- short leasehold property**

Investment properties are included in the balance sheet at the open market value and are not subject to depreciation charges. Changes in the market value of investment properties are taken to the revaluation reserve unless there is a permanent diminution in value in which case the deficit is charged to the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	316,419
At 31 July 2014	<u>316,419</u>
<b>DEPRECIATION</b>	
Charge for period	40
At 31 July 2014	<u>40</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u><u>316,379</u></u>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £55,027.

**4. CREDITORS**

Creditors include the following debts falling due in more than five years:

	£
Repayable otherwise than by instalments	<u><u>259,450</u></u>