

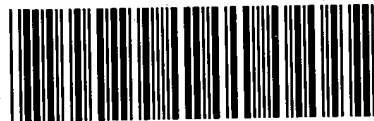
WA731

Companies House ③

REGISTERED NUMBER: OC385638 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2015**  
**for**  
**Ashenden Property LLP**

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COMPANIES HOUSE

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for the Year Ended 31 March 2015**

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**Ashenden Property LLP**

**General Information**  
**for the Year Ended 31 March 2015**

**DESIGNATED MEMBERS:**

Mr. S Ashenden  
Mrs. L Ashenden

**REGISTERED OFFICE:**

Kings Lodge  
London Road  
West Kingsdown  
Sevenoaks  
Kent  
TN15 6AR

**REGISTERED NUMBER:**

OC385638 (England and Wales)

**ACCOUNTANTS:**

A4G LLP  
Kings Lodge  
London Road  
West Kingsdown  
Sevenoaks  
Kent  
TN15 6AR

**Ashenden Property LLP (Registered number: OC385638)****Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	19,128	-
Investment property	3	880,500	880,500
		<u>899,628</u>	<u>880,500</u>
<b>CURRENT ASSETS</b>			
Cash at bank		17,581	11,966
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>2,867</u>	-
<b>NET CURRENT ASSETS</b>		<u>14,714</u>	<u>11,966</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>914,342</u>	<u>892,466</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>688,729</u>	<u>720,874</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u><u>225,613</u></u>	<u><u>171,592</u></u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		-	-
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		<u>225,613</u>	<u>171,592</u>
		<u><u>225,613</u></u>	<u><u>171,592</u></u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Members' other interests		<u><u>225,613</u></u>	<u><u>171,592</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

**Ashenden Property LLP (Registered number: OC385638)**

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on ..... 25th May 15 ..... and were signed by:

S Ashenden  
.....  
Mr. S Ashenden - Designated member

The notes form part of these abbreviated accounts

## **Ashenden Property LLP**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

##### **Turnover**

Turnover represents rental income excluding VAT.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

##### **Investment property**

The investment properties are reviewed annually for changes in open market value in accordance with FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to the members' capital accounts except where the deficit is expected to be permanent, in which case it is taken to the profit and loss account. No depreciation is provided on the investment properties which is a departure from the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In the opinion of the members the property is held primarily for its investment potential and so its current value is of more significance than any measure of consumption and to depreciate it would not give a true and fair view. The provisions of FRSSE (effective April 2008/SSAP 19) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made the profit/loss for the year would have been reduced by depreciation.

However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	25,504
At 31 March 2015	25,504
<b>DEPRECIATION</b>	
Charge for year	6,376
At 31 March 2015	6,376
<b>NET BOOK VALUE</b>	
At 31 March 2015	19,128

**Ashenden Property LLP**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2015**

**3. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>880,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>880,500</u>
At 31 March 2014	<u>880,500</u>

**4. CREDITORS**

Creditors include an amount of £674,927 for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable otherwise than by instalments	<u>674,927</u>	<u>720,874</u>

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