

WA731

③ Companies House

REGISTERED NUMBER: OC385638 (England and Wales)

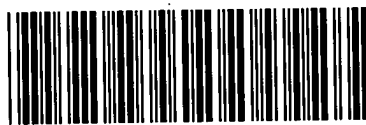
**Abbreviated Unaudited Accounts**

**for the Period 5 June 2013 to 31 March 2014**

**for**

**Ashenden Property LLP**

FRIDAY



\*A3MLF31T\*

A14

12/12/2014

#47

COMPANIES HOUSE

**Ashenden Property LLP**

**Contents of the Abbreviated Accounts**  
**for the Period 5 June 2013 to 31 March 2014**

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Ashenden Property LLP**

**General Information**  
**for the Period 5 June 2013 to 31 March 2014**

**DESIGNATED MEMBERS:**

Mr. S Ashenden  
Mrs. L Ashenden

**REGISTERED OFFICE:**

Kings Lodge  
London Road  
West Kingsdown  
Sevenoaks  
Kent  
TN15 6AR

**REGISTERED NUMBER:**

OC385638 (England and Wales)

**ACCOUNTANTS:**

A4G LLP  
Kings Lodge  
London Road  
West Kingsdown  
Sevenoaks  
Kent  
TN15 6AR

**Ashenden Property LLP (Registered number: OC385638)**

**Abbreviated Balance Sheet**  
**31 March 2014**

	Notes	£	£
<b>FIXED ASSETS</b>			
Investment property	2		880,500
<b>CURRENT ASSETS</b>			
Debtors		3,200	
Cash at bank		11,966	
		<u>15,166</u>	
<b>NET CURRENT ASSETS</b>			<u>15,166</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			895,666
<b>CREDITORS</b>			
Amounts falling due after more than one year	3		<u>720,874</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>174,792</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			<u>174,792</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members			174,792
Amounts due from members			<u>(3,200)</u>
			<u>171,592</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2014.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 5.12.14 and were signed by:

S Ashenden  
Mr. S Ashenden - Designated member

The notes form part of these abbreviated accounts

## **Ashenden Property LLP**

### **Notes to the Abbreviated Accounts** **for the Period 5 June 2013 to 31 March 2014**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

##### **Turnover**

Turnover represents rental income excluding VAT.

##### **Investment property**

The investment properties are reviewed annually for changes in open market value in accordance with FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to the members' capital accounts except where the a deficit is expected to be permanent, in which case it is taken to the profit and loss account. No depreciation is provided on the investment properties which is a departure from the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008.

In the opinion of the members the property is held primarily for its investment potential and so its current value is of more significance than any measure of consumption and to depreciate it would not give a true and fair view. The provisions of FRSSE (effective April 2008/SSAP 19) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made the profit/loss for the year would have been reduced by depreciation.

However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

#### **2. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
Additions	880,500
At 31 March 2014	880,500
<b>NET BOOK VALUE</b>	
At 31 March 2014	880,500

#### **3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	£
Repayable otherwise than by instalments	720,874