

REGISTERED NUMBER: OC385448 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

A SHADE GREENER (F10) LLP

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A SHADE GREENER (F10) LLP

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2021**

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	3

A SHADE GREENER (F10) LLP
GENERAL INFORMATION
for the Year Ended 30 September 2021

DESIGNATED MEMBERS: A Shade Greener Debt LLP
A Shade Greener Member LLP

REGISTERED OFFICE: Sterling House
Maple Court
Maple Road
Tankersley
S75 3DP

REGISTERED NUMBER: OC385448 (England and Wales)

AUDITORS: Hebblethwaites
Chartered Accountants & Statutory Auditors
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

A SHADE GREENER (F10) LLP (REGISTERED NUMBER: OC385448)

**BALANCE SHEET
30 September 2021**

	Notes	30.9.21 £	30.9.20 £
FIXED ASSETS			
Tangible assets	4	12,312,708	13,259,531
CURRENT ASSETS			
Debtors	5	400,271	403,067
Cash at bank and in hand		246,262	222,869
		<u>646,533</u>	<u>625,936</u>
CREDITORS			
Amounts falling due within one year	6	3,496,579	4,574,831
NET CURRENT LIABILITIES		<u>(2,850,046)</u>	<u>(3,948,895)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>9,462,662</u></u>	<u><u>9,310,636</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8	8,500,352	8,348,326
MEMBERS' OTHER INTERESTS			
Capital accounts		962,310	962,310
		<u>9,462,662</u>	<u>9,310,636</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	8	8,500,352	8,348,326
Members' other interests		962,310	962,310
		<u>9,462,662</u>	<u>9,310,636</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 19 January 2022 and were signed by:



A Shade Greener Debt LLP - Designated member

The notes form part of these financial statements

A SHADE GREENER (F10) LLP

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 September 2021

1. STATUTORY INFORMATION

A Shade Greener (F10) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

At the date of approval of these financial statements, the global pandemic of the novel coronavirus, COVID-19, creates an underlying uncertainty for any business entity.

At this stage, the possible medium to long term impact of the virus on the LLP are unknown and cannot be forecast with any certainty.

As such, whilst the LLP is taking whatever action is seen to be appropriate and is in accordance with Government guidelines, there remains a material inherent uncertainty as to the ability of the LLP to continue as a going concern. The potential impact of the virus is entirely unknown.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

In the opinion of management, there are no judgement or key sources of estimation uncertainty that have a significant impact on the financial statement.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents net invoiced sales of electricity excluding value added tax. Income is recognised on the date the electricity is generated.

Tangible fixed assets

Equipment is revalued on an open market basis.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - Straight line over 17 years

A SHADE GREENER (F10) LLP

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 September 2021

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

Basic financial assets, including trade and other receivables and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at the market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

Members' participation rights

Members' participation rights are the rights of a member that arise under the members' agreement.

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members. Member's capital is classified as liabilities unless the LLP has an unconditional right to refuse payments to members, in which case it is classified as equity.

Once an unavoidable obligation has been created in favour of members through allocation of profits or other means, any undrawn profits remaining at the reporting date are shown as 'Loans and other amounts due to members' to the extent that they exceed debts due from a specific member. All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

Amounts due to members in respect of profits rank pari passu with other unsecured creditors.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Equipment £
COST OR VALUATION	
At 1 October 2020	
and 30 September 2021	16,100,000
DEPRECIATION	
At 1 October 2020	2,840,469
Charge for year	946,823
At 30 September 2021	3,787,292
NET BOOK VALUE	
At 30 September 2021	12,312,708
At 30 September 2020	13,259,531

A SHADE GREENER (F10) LLP

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2021**

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 September 2021 is represented by:

	Equipment £
Valuation in 2021	6,614,800
Cost	9,485,200
	<u>16,100,000</u>

If equipment had not been revalued it would have been included at the following historical cost:

	30.9.21 £	30.9.20 £
Cost	9,485,200	9,485,200
Aggregate depreciation	3,485,502	3,011,242

Equipment was valued on an open market basis on 30 September 2017 by GCP Rooftop Solar 5 Limited.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	400,271	403,067

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Taxation and social security	18,144	19,600
Other creditors	29,635	29,258
Group company loan	3,448,800	4,525,973
	<u>3,496,579</u>	<u>4,574,831</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.21 £	30.9.20 £
Loans secured on the equipment	3,448,800	4,525,973

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members' (other than members' capital classified as debt) would rank pari passu with ordinary creditors in the event of a winding up.

A SHADE GREENER (F10) LLP

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2021**

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditor, dated 19 January 2022, was unqualified.

Andrew Throssell FCA (Senior Statutory Auditor)
For and on behalf of Hebblethwaites

10. ULTIMATE CONTROLLING PARTY

The controlling party is A Shade Greener Tankersley LLP. The address of the registered office is Sterling House, Maple Court, Maple Road, Tankersley, S75 3DP

The ultimate controlling party is MBO Partner 1 Limited.

11. BORROWINGS

The loan within current liabilities is repayable on demand. However the provisions of an intercreditor deed stipulate that the lender and borrower agree that the loan will only be repaid on demand if sufficient funds are available within the partnership to do so.