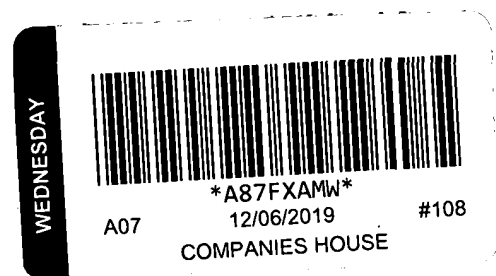


**REGISTERED NUMBER: OC385448 (England and Wales)**

**FILLETED STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**FOR**

**A SHADE GREENER (F10) LLP**



**A SHADE GREENER (F10) LLP**

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for the Year Ended 30 September 2018**

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**A SHADE GREENER (F10) LLP**

**GENERAL INFORMATION**  
**for the Year Ended 30 September 2018**

**DESIGNATED MEMBERS:** A Shade Greener Debt LLP  
A Shade Greener Member LLP

**REGISTERED OFFICE:** Sterling House  
Maple Court  
Maple Road  
Tannersley  
S75 3DP

**REGISTERED NUMBER:** OC385448 (England and Wales)

**AUDITORS:** Hebblethwaites  
Chartered Accountants & Statutory Auditors  
2 Westbrook Court  
Sharrow Vale Road  
Sheffield  
S11 8YZ

**A SHADE GREENER (F10) LLP (REGISTERED NUMBER: OC385448)**

**BALANCE SHEET**  
**30 September 2018**

	Notes	30.9.18	30.9.17
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	3	15,153,177	16,100,000
<b>CURRENT ASSETS</b>			
Debtors	4	447,760	449,288
Cash at bank and in hand		177,316	154,086
		<u>625,076</u>	<u>603,374</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	6,844,743	7,906,761
<b>NET CURRENT LIABILITIES</b>		<u>(6,219,667)</u>	<u>(7,303,387)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>8,933,510</u>	<u>8,796,613</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	7	7,971,200	7,834,303
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		962,310	962,310
		<u>8,933,510</u>	<u>8,796,613</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	7	7,971,200	7,834,303
Members' other interests		962,310	962,310
		<u>8,933,510</u>	<u>8,796,613</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 20 February 2019 and were signed by:



A Shade Greener Debt LLP - Designated member

The notes form part of these financial statements

## **A SHADE GREENER (F10) LLP**

### **NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 September 2018**

#### **1. STATUTORY INFORMATION**

A Shade Greener (F10) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

In the opinion of management, there are no judgement or key sources of estimation uncertainty that have a significant impact on the financial statement.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents net invoiced sales of electricity excluding value added tax. Income is recognised on the date the electricity is generated.

##### **Tangible fixed assets**

Equipment is revalued on an open market basis.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - Straight line over 20 years

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

Basic financial assets, including trade and other receivables and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at the market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

# A SHADE GREENER (F10) LLP

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 September 2018

### 2. ACCOUNTING POLICIES - continued

#### Members' participation rights

Members' participation rights are the rights of a member that arise under the members' agreement.

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members. Member's capital is classified as liabilities unless the LLP has an unconditional right to refuse payments to members, in which case it is classified as equity.

Once an unavoidable obligation has been created in favour of members through allocation of profits or other means, any undrawn profits remaining at the reporting date are shown as 'Loans and other amounts due to members' to the extent that they exceed debts due from a specific member. All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

Amounts due to members in respect of profits rank pari passu with other unsecured creditors.

### 3. TANGIBLE FIXED ASSETS

	Equipment £
<b>COST OR VALUATION</b>	
At 1 October 2017	
and 30 September 2018	16,100,000
<b>DEPRECIATION</b>	
Charge for year	946,823
At 30 September 2018	946,823
<b>NET BOOK VALUE</b>	
At 30 September 2018	15,153,177
At 30 September 2017	16,100,000

Cost or valuation at 30 September 2018 is represented by:

	Equipment £
Valuation in 2018	6,614,800
Cost	9,485,200
	16,100,000

If equipment had not been revalued it would have been included at the following historical cost:

	30.9.18 £	30.9.17 £
Cost	9,485,200	9,485,200
Aggregate depreciation	2,062,722	1,588,462

Equipment was valued on an open market basis on 30 September 2017 by GCP Rooftop Solar 5 Limited.

# **A SHADE GREENER (F10) LLP**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the Year Ended 30 September 2018**

### **4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Trade debtors	447,760	449,288
	<u>          </u>	<u>          </u>

### **5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Trade creditors	26,017	24,993
Taxation and social security	18,024	11,101
Other creditors	6,800,702	7,870,667
	<u>          </u>	<u>          </u>
	<u>6,844,743</u>	<u>7,906,761</u>

### **6. SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.18	30.9.17
	£	£
Loans secured on the equipment	7,502,200	7,868,667
	<u>          </u>	<u>          </u>

### **7. LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members' (other than members' capital classified as debt) would rank pari passu with ordinary creditors in the event of a winding up.

### **8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditor, dated 20 February 2019, was unqualified.

Andrew Throssell FCA (Senior Statutory Auditor)  
For and on behalf of Hebblethwaites

### **9. ULTIMATE CONTROLLING PARTY**

The controlling party is A Shade Greener Tankersley LLP. The address of the registered office is Sterling House, Maple Court, Maple Road, Tankersley, S75 3DP

The ultimate controlling party is MBO Partner 1 Limited.

### **10. BORROWINGS**

The loan within current liabilities is repayable on demand. However the provisions of an intercreditor deed stipulate that the lender and borrower agree that the loan will only be repaid on demand if sufficient funds are available within the partnership to do so.