

REGISTERED NUMBER: OC385448 (England and Wales)

FILLETED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

A SHADE GREENER (F10) LLP

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A SHADE GREENER (F10) LLP

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2017**

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	3

A SHADE GREENER (F10) LLP
GENERAL INFORMATION
for the Year Ended 30 September 2017

DESIGNATED MEMBERS: A Shade Greener Debt LLP
 A Shade Greener Member LLP

REGISTERED OFFICE: Sterling House
 Maple Court
 Maple Road
 Tannersley
 S75 3DP

REGISTERED NUMBER: OC385448 (England and Wales)

AUDITORS: Hebblethwaites
 Chartered Accountants & Statutory Auditors
 2 Westbrook Court
 Sharrow Vale Road
 Sheffield
 S11 8YZ

A SHADE GREENER (F10) LLP (REGISTERED NUMBER: OC385448)

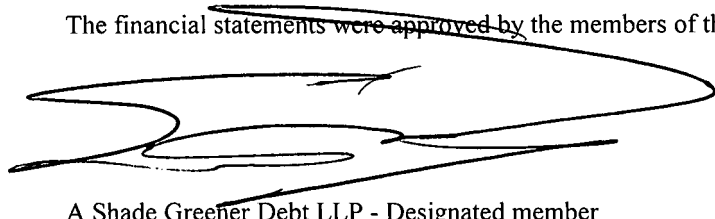
BALANCE SHEET
30 September 2017

	Notes	30.9.17 £	30.9.16 £
FIXED ASSETS			
Tangible assets	3	16,100,000	16,100,000
CURRENT ASSETS			
Debtors	4	449,288	390,925
Cash at bank and in hand		154,086	132,355
		<u>603,374</u>	<u>523,280</u>
CREDITORS			
Amounts falling due within one year	5	7,906,761	8,110,079
NET CURRENT LIABILITIES		<u>(7,303,387)</u>	<u>(7,586,799)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>8,796,613</u>	<u>8,513,201</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7	7,834,303	7,550,891
MEMBERS' OTHER INTERESTS			
Capital accounts		962,310	962,310
		<u>8,796,613</u>	<u>8,513,201</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	7	7,834,303	7,550,891
Members' other interests		962,310	962,310
		<u>8,796,613</u>	<u>8,513,201</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 11 May 2018 and were signed by:



A Shade Greener Debt LLP - Designated member

The notes form part of these financial statements

A SHADE GREENER (F10) LLP

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

A Shade Greener (F10) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

In the opinion of management, there are no judgement or key sources of estimation uncertainty that have a significant impact on the financial statement.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents net invoiced sales of electricity excluding value added tax. Income is recognised on the date the electricity is generated.

Tangible fixed assets

Equipment is revalued annually on an open market basis.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - Straight line over 20 years

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

Basic financial assets, including trade and other receivables and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at the market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

A SHADE GREENER (F10) LLP

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 September 2017

2. ACCOUNTING POLICIES - continued

Members' participation rights

Members' participation rights are the rights of a member that arise under the members' agreement.

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members. Member's capital is classified as liabilities unless the LLP has an unconditional right to refuse payments to members, in which case it is classified as equity.

Once an unavoidable obligation has been created in favour of members through allocation of profits or other means, any undrawn profits remaining at the reporting date are shown as 'Loans and other amounts due to members' to the extent that they exceed debts due from a specific member. All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

Amounts due to members in respect of profits rank pari passu with other unsecured creditors.

3. TANGIBLE FIXED ASSETS

	Equipment £
COST OR VALUATION	
At 1 October 2016	
and 30 September 2017	16,100,000
DEPRECIATION	
Charge for year	805,000
Revaluation adjustments	(805,000)
At 30 September 2017	-
NET BOOK VALUE	
At 30 September 2017	16,100,000
At 30 September 2016	16,100,000

Cost or valuation at 30 September 2017 is represented by:

	Equipment £
Valuation in 2017	6,614,800
Cost	9,485,200
	16,100,000

If equipment had not been revalued it would have been included at the following historical cost:

	30.9.17 £	30.9.16 £
Cost	9,485,200	9,485,200
Aggregate depreciation	1,588,462	1,114,202

Equipment was valued on an open market basis on 30 September 2017 by GCP Rooftop Solar 5 Limited.

A SHADE GREENER (F10) LLP

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 September 2017

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Trade debtors	449,288	390,925

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Trade creditors	24,993	24,385
Taxation and social security	11,101	10,557
Other creditors	7,870,667	8,075,137
	<u>7,906,761</u>	<u>8,110,079</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.17	30.9.16
	£	£
Loans secured on the equipment	<u>7,868,667</u>	<u>8,073,137</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members' (other than members' capital classified as debt) would rank pari passu with ordinary creditors in the event of a winding up.

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditor, dated 11 May 2018, was unqualified.

Andrew Throssell FCA (Senior Statutory Auditor)
For and on behalf of Hebblethwaites

9. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

No transitional adjustments were required in equity or profit or loss for the year.

10. ULTIMATE CONTROLLING PARTY

The controlling party is A Shade Greener Tankersley LLP. The address of the registered office is Sterling House, Maple Court, Maple Road, Tankersley, S75 3DP

The ultimate controlling party is S J Davies.

11. BORROWINGS

The loan within current liabilities is repayable on demand. However the provisions of an intercreditor deed stipulate that the lender and borrower agree that the loan will only be repaid on demand if sufficient funds are available within the partnership to do so.