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**KILN TREE PROPERTIES LLP**

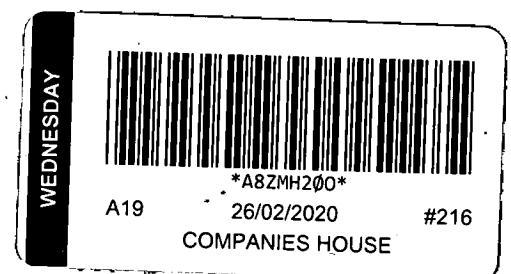
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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MAY 2019**



**KILN TREE PROPERTIES LLP**  
**REGISTERED NUMBER: OC385062**

**BALANCE SHEET**  
**AS AT 31 MAY 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investment property	3	306,551	306,551
		<u>306,551</u>	<u>306,551</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	75	-	-
Cash at bank and in hand	2,212	2,659	2,659
	<u>2,287</u>	<u>2,659</u>	
Creditors: Amounts Falling Due Within One Year	5	(447)	(372)
<b>Net current assets</b>		<u>1,840</u>	<u>2,287</u>
<b>Total assets less current liabilities</b>		<u>308,391</u>	<u>308,838</u>
<b>Net assets</b>		<u><u>308,391</u></u>	<u><u>308,838</u></u>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
Other amounts	6	162,704	162,704
		<u>162,704</u>	<u>162,704</u>
<b>Members' other interests</b>			
Members' capital classified as equity	136,049	136,049	136,049
Other reserves classified as equity	9,638	10,085	10,085
		<u>145,687</u>	<u>146,134</u>
		<u><u>308,391</u></u>	<u><u>308,838</u></u>
<b>Total members' interests</b>			
Loans and other debts due to members	6	162,704	162,704
Members' other interests		145,687	146,134
		<u>308,391</u>	<u>308,838</u>
		<u><u>308,391</u></u>	<u><u>308,838</u></u>

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**KILN TREE PROPERTIES LLP**  
**REGISTERED NUMBER: OC385062**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MAY 2019**

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The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

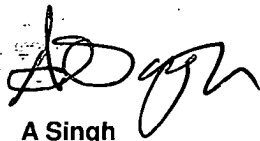
The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 24 February 2020.



**A Singh**  
Designated member

The notes on pages 3 to 5 form part of these financial statements.

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## KILN TREE PROPERTIES LLP

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

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#### 1. General information

The Company is a private company, limited by shares, incorporated and domiciled in England within the United Kingdom, registration number OC385062. The Company's registered office is Lyndon House, 62 Hagley Road, Edgbaston, Birmingham, B16 8PE.

The financial statements are presented in sterling which is the functional currency of the company and the financial statements are rounded to the nearest £1.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

##### Cash flow

Under Financial Reporting Standard 102, the company is exempt from the requirement to prepare a cash flow statement on the grounds that it qualifies as a small company.

The following principal accounting policies have been applied:

##### 2.2 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

##### 2.3 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of comprehensive income.

##### 2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

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## KILN TREE PROPERTIES LLP

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

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#### 2. Accounting policies (continued)

##### 2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.7 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

#### 3. Investment property

	Freehold investment property £
<b>Valuation</b>	
At 1 June 2018	306,551
<b>At 31 May 2019</b>	<b>306,551</b>

The 2019 valuations were made by the members, on an open market value for existing use basis.

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**KILN TREE PROPERTIES LLP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2019**

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**4. Debtors**

	2019 £	2018 £
Other debtors	75	-
	<u>75</u>	<u>-</u>

**5. Creditors: Amounts falling due within one year**

	2019 £	2018 £
Accruals and deferred income	447	372
	<u>447</u>	<u>372</u>

**6. Loans and other debts due to members**

	2019 £	2018 £
Other amounts due to members	(162,704)	(162,704)
	<u>(162,704)</u>	<u>(162,704)</u>

Loans and other debts due to members may be further analysed as follows:

	2019 £	2018 £
Falling due within one year	(162,704)	(162,704)
	<u>(162,704)</u>	<u>(162,704)</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.