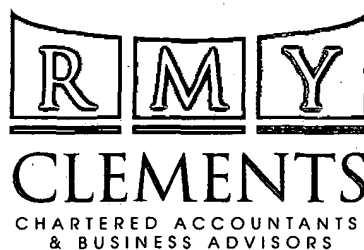


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**KILN TREE PROPERTIES LLP**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2017**



TUESDAY



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COMPANIES HOUSE

**KILN TREE PROPERTIES LLP**  
**REGISTERED NUMBER: OC385062**

**BALANCE SHEET**  
**AS AT 31 MAY 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	-	306,551
Investment property		306,551	-
		<u>306,551</u>	<u>306,551</u>
<b>Current assets</b>			
Cash at bank and in hand		3,346	3,344
		<u>3,346</u>	<u>3,344</u>
Creditors: Amounts Falling Due Within One Year	5	(4,795)	(4,672)
		<u>(1,449)</u>	<u>(1,328)</u>
<b>Net current liabilities</b>			
		<u>(1,449)</u>	<u>(1,328)</u>
<b>Total assets less current liabilities</b>		<u>305,102</u>	<u>305,223</u>
<b>Net assets</b>		<u>305,102</u>	<u>305,223</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
Other amounts	6	158,232	158,232
		<u>158,232</u>	<u>158,232</u>
<b>Members' other interests</b>			
Members' capital classified as equity		136,049	136,049
Other reserves classified as equity		10,821	10,942
		<u>146,870</u>	<u>146,991</u>
		<u>305,102</u>	<u>305,223</u>
<b>Total members' interests</b>			
Loans and other debts due to members	6	158,232	158,232
Members' other interests		146,870	146,991
		<u>305,102</u>	<u>305,223</u>

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**KILN TREE PROPERTIES LLP**  
**REGISTERED NUMBER: OC385062**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MAY 2017**

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The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

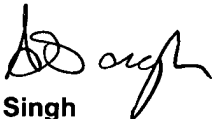
The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 23 February 2018.



**A Singh**

Designated member

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

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**1. General information**

The Company is a private company, limited by shares, incorporated and domiciled in England within the United Kingdom, registration number OC385062. The Company's registered office is Lyndon House, 62 Hagley Road, Edgbaston, Birmingham, B16 8PE.

The financial statements are presented in sterling which is the functional currency of the company and the financial statements are rounded to the nearest £1.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

**Cash flow**

Under Financial Reporting Standard 102, the company is exempt from the requirement to prepare a cash flow statement on the grounds that it qualifies as a small company.

The following principal accounting policies have been applied:

**2.2 Tangible fixed assets**

Tangible fixed assets under the cost model, other than investment properties, are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

**2.3 Investment property**

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of comprehensive income.

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## KILN TREE PROPERTIES LLP

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

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#### 2. Accounting policies (continued)

##### 2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.5 Financial instruments

The LLP only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

##### 2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.7 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

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**KILN TREE PROPERTIES LLP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

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**3. Tangible fixed assets**

	<b>Investment Property £</b>
At 1 June 2016	306,551
Transfers between classes	(306,551)
At 31 May 2017	-
At 31 May 2017	-
<b>Net book value</b>	
At 31 May 2017	-
At 31 May 2016	306,551

**4. Investment property**

	<b>Freehold investment property £</b>
<b>Valuation</b>	
Transfers between classes	306,551
At 31 May 2017	306,551

**5. Creditors: Amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Other taxation and social security	4,472	4,422
Accruals and deferred income	323	250
	4,795	4,672

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**KILN TREE PROPERTIES LLP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

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**6. Loans and other debts due to members**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other amounts due to members	<b>158,232</b>	<b>158,232</b>
	<b>158,232</b>	<b>158,232</b>

Loans and other debts due to members may be further analysed as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Falling due within one year	<b>158,232</b>	<b>158,232</b>
	<b>158,232</b>	<b>158,232</b>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

**7. First time adoption of FRS 102**

The company transitioned from previously extant UK GAAP to FRS 102 as at 1 June 2015. The transition is not considered to have a material impact on the financial statements and no adjustments were necessary to restate the financial statements previously presented under UK GAAP, including the balance sheet, as at 1 June 2015, and the financial statements as at and for the year ended 31 May 2016.

Lyndon House RMY, 62 Hagley Road, Edgbaston, Birmingham B16 8PE

T: 0121 663 1105 | F: 0121 663 1205

RMY Clements Limited registered in England & Wales No: 09911519. Registered office as above.

RMY Clements is the trading name for RMY Clements Limited. Manjinder Singh Sahota ACA FCCA CTA

Registered to carry on audit work in the UK and Ireland by the Institute of Chartered Accountants in England and Wales.

